

**LIBERTINE DESIGN LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017**

LIBERTINE DESIGN LTD
UNAUDITED ACCOUNTS
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LIBERTINE DESIGN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

Director	LA Carr
Company Number	08797997 (England and Wales)
Registered Office	40 Victoria Avenue Didsbury Manchester M20 2RA England
Accountants	SJM Accounting Services 51 Wilmslow Road Cheadle Stockport Cheshire SK8 1HG

LIBERTINE DESIGN LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	1,133	1,200
Current assets			
Debtors	5	-	1,580
Cash at bank and in hand		923	117
		<u>923</u>	<u>1,697</u>
Creditors: amounts falling due within one year	6	(1,727)	(2,446)
Net current liabilities		<u>(804)</u>	<u>(749)</u>
Total assets less current liabilities		329	451
Provisions for liabilities			
Deferred tax		(215)	(228)
Net assets		<u>114</u>	<u>223</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		113	222
Shareholders' funds		<u>114</u>	<u>223</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 2 August 2017.

LA Carr
Director

Company Registration No. 08797997

LIBERTINE DESIGN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

1 Statutory information

LIBERTINE DESIGN LTD is a private company, limited by shares, registered in England and Wales, registration number 08797997. The registered office and principal place of business is 40 Victoria Avenue, Didsbury, Manchester, M20 2RA, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% straight line
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

LIBERTINE DESIGN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 June 2016	1,800
Additions	800
At 31 May 2017	2,600
Depreciation	
At 1 June 2016	600
Charge for the year	867
At 31 May 2017	1,467
Net book value	
At 31 May 2017	1,133
At 31 May 2016	1,200

5 Debtors

	2017 £	2016 £
Trade debtors	-	1,580

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Taxes and social security	877	1,546
Loans from directors	10	-
Accruals	840	900
	1,727	2,446

7 Share capital

	2017 £	2016 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

8 Average number of employees

During the year the average number of employees was 1 (2016: 1).

