

Registered Number 07601200

Liberate HR Limited

Abbreviated Accounts

30 April 2016

Liberate HR Limited

Registered Number 07601200

Balance Sheet as at 30 April 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Intangible		1,071	1,224
Tangible		3,078	4,869
		<u>4,149</u>	<u>6,093</u>
Current assets			
Debtors		5,606	11,393
Cash at bank and in hand		38,870	37,425
Total current assets		<u>44,476</u>	<u>48,818</u>
Creditors: amounts falling due within one year		(17,512)	(27,179)
Net current assets (liabilities)		26,964	21,639
Total assets less current liabilities		<u>31,113</u>	<u>27,732</u>
Total net assets (liabilities)		<u>31,113</u>	<u>27,732</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		31,112	27,731

Shareholders funds

31,113

27,732

- a. For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 September 2016

And signed on their behalf by:

Mrs J H Wood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts earned during the year (exclusive of Value Added Tax) having regard to the fulfilment of contractual obligations

Intangible Assets

All intangible assets are initially recorded at cost less any permanent diminution in value. The director has evaluated that the trademarks applied for not be amortised in the current year in order to give a true and fair view.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Trademarks- 10% Straight Line

Fixed Assets

All fixed assets are initially recorded at cost less any permanent diminution in value.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0.25% Straight Line
Fixtures & Fittings	0.2% Straight Line

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 May 2015	1,530	10,939	12,469
At 30 April 2016	1,530	10,939	12,469
Depreciation			
At 01 May 2015	306	6,070	6,376
Charge for year	153	1,791	1,944
At 30 April 2016	459	7,861	8,320

Net Book Value

At 30 April 2016	1,071	3,078	4,149
At 30 April 2015	<u>1,224</u>	<u>4,869</u>	<u>6,093</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2016	2015
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1