

Registered Number 06856662

LIGHT OF GURKHA LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	290,731	299,482
		<u>290,731</u>	<u>299,482</u>
Current assets			
Stocks		1,098	2,368
Debtors		57,038	76,941
Cash at bank and in hand		567	3,094
		<u>58,703</u>	<u>82,403</u>
Creditors: amounts falling due within one year		<u>(400,637)</u>	<u>(404,658)</u>
Net current assets (liabilities)		<u>(341,934)</u>	<u>(322,255)</u>
Total assets less current liabilities		<u>(51,203)</u>	<u>(22,773)</u>
Total net assets (liabilities)		<u>(51,203)</u>	<u>(22,773)</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		(51,206)	(22,776)
Shareholders' funds		<u>(51,203)</u>	<u>(22,773)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2016

And signed on their behalf by:

Mansoor Rahaman, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Motor vehicles 25% straight line

Additions to leasehold building 2% straight line

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	335,244
Additions	525
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>335,769</u>
Depreciation	
At 1 April 2014	35,762
Charge for the year	9,276
On disposals	-
At 31 March 2015	<u>45,038</u>
Net book values	
At 31 March 2015	<u><u>290,731</u></u>
At 31 March 2014	<u><u>299,482</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2015

2014

	£	£
2 Ordinary shares of £1 each	2	2
1 Preference share of £1	1	1

4 Transactions with directors

Name of director receiving advance or credit:	Mansoor Rahaman
Description of the transaction:	Movement
Balance at 1 April 2014:	£ 47,981
Advances or credits made:	-
Advances or credits repaid:	£ 19,415
Balance at 31 March 2015:	<u>£ 28,566</u>

Name of director receiving advance or credit:	Humayoon Nasir
Description of the transaction:	Movement
Balance at 1 April 2014:	£ 198,548
Advances or credits made:	-
Advances or credits repaid:	£ 250
Balance at 31 March 2015:	<u>£ 198,298</u>

At the balance sheet date, M Rahaman was indebted to the company, in the amount of £28,556, shown as part of debtors .

At the balance sheet date, Light of Gurkha Ltd was indebted to H Nasir, in the amount of £198,298, shown as part of creditors.

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