

COMPANY REGISTRATION NUMBER 08931025

**LIGHT INDUSTRIAL DEVELOPMENT
CORPORATION LIMITED**

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2016



MALDE & CO
Chartered Certified Accountants
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

LIGHT INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2016

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was to develop film and television scripts for production.

DIRECTOR

The director who served the company during the year was as follows:

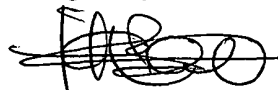
Mr N.A.C Bower

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
28 Honiton Road
London
NW6 6QD

Signed by



Mr N. A. C Bower
Director

Approved by the director on 28 October 2016

LIGHT INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2016

	Note	Year to 31 Mar 16 £	Period from 10 Mar 14 to 31 Mar 15 £
TURNOVER		-	-
Cost of sales		-	300
GROSS LOSS		-	(300)
Administrative expenses		372	420
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(372)	(720)
Tax on loss on ordinary activities		-	-
LOSS FOR THE FINANCIAL YEAR		(372)	(720)
Balance brought forward		(720)	-
Balance carried forward		<u>(1,092)</u>	<u>(720)</u>

The notes on pages 4 to 5 form part of these financial statements.

LIGHT INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
CURRENT ASSETS			
Cash at bank		25,866	25,888
CREDITORS: Amounts falling due within one year	3	770	420
NET CURRENT ASSETS		25,096	25,468
TOTAL ASSETS LESS CURRENT LIABILITIES		25,096	25,468
CAPITAL AND RESERVES			
Called up equity share capital	5	247	247
Share premium account	6	25,941	25,941
Profit and loss account		(1,092)	(720)
SHAREHOLDERS' FUNDS		25,096	25,468

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved and signed by the director and authorised for issue on 28 October 2016.



Mr N.A.C Bower

Company Registration Number: 08931025

The notes on pages 4 to 5 form part of these financial statements.

LIGHT INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING LOSS

Operating loss is stated after crediting:

	Year to 31 Mar 16	Period from 10 Mar 14 to 31 Mar 15
	£	£
Director's remuneration	<u>-</u>	<u>-</u>

3. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Other creditors	420	-
Accruals and deferred income	350	420
	<u>770</u>	<u>420</u>

4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr N. A. C Bower, as a sole director throughout the current period.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective January 2015).

LIGHT INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>247</u>	<u>247</u>	<u>247</u>	<u>247</u>

6. SHARE PREMIUM ACCOUNT

	Year to 31 Mar 16 £	Period from 10 Mar 14 to 31 Mar 15 £
Balance brought forward	25,941	–
Premium on shares issued in the year	<u>–</u>	<u>25,941</u>
Balance carried forward	<u>25,941</u>	<u>25,941</u>

LIGHT INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2016

The following pages do not form part of the statutory financial statements.

LIGHT INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LIGHT INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Light Industrial Development Corporation Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.



MALDE & CO
Chartered Certified Accountants

99 Kenton Road
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Middlesex
HA3 0AN

28 October 2016

LIGHT INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2016

	Year to 31 Mar 16 £	£	Period from 10 Mar 14 to 31 Mar 15 £
Development costs		-	300
GROSS LOSS		-	(300)
OVERHEADS			
Accountancy fees	350		420
Bank charges	22		-
		372	420
LOSS ON ORDINARY ACTIVITIES		(372)	(720)