REGISTERED NUMBER: SC135915

LICENSING SERVICES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

LICENSING SERVICES LIMITED (REGISTERED NUMBER: SC135915)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		**1,202**		1,013
CURRENT ASSETS					
Cash at bank		**17,976**		11,654	
CREDITORS					
Amounts falling due within one year		**18,814**		12,441	
NET CURRENT LIABILITIES			**(838)**		(787)
TOTAL ASSETS LESS CURRENT LIABILITIES			**364**		226
PROVISIONS FOR LIABILITIES			**240**		203
NET ASSETS			**124**		23
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**122**		21
SHAREHOLDERS' FUNDS			**124**		23

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2016 and were signed on its behalf by:

Mr J C Cummins - Director

The notes form part of these abbreviated accounts

LICENSING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover comprises the net invoiced sales of services during the year, excluding value added tax, and net of trade discounts. The company's policy is to recognise a sale when substantially all the risks and rewards in connection with the services have been passed to the buyer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	22,515
Additions	590
At 31 March 2016	23,105
DEPRECIATION	
At 1 April 2015	21,502
Charge for year	401
At 31 March 2016	21,903
NET BOOK VALUE	
At 31 March 2016	1,202
At 31 March 2015	1,013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2