

Lallemand Limited
Directors' report and financial
statements

Registered number 2479157
For the year ended 31 January 2016



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Directors' report

The directors present the annual report and the financial statements for the year ended 31 January 2016.

Principal activities and business review

The company has not traded during the year, has not incurred any liabilities and consequently, has made neither a profit nor a loss.

None of the directors received any emoluments in respect of their services to the company during the year.

Directors

The directors who served during the year was as follows:

T Pollock
F Leblanc
TN Nelson

Auditor

As a dormant company, the company is exempt under Section 480 of the Companies Act 2006 from the requirement to have its annual accounts audited.

By order of the board



TN Nelson
Secretary

Spring Lane North
Malvern Link
Worcestershire
WR14 1BU

18 May 2016

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the Strategic report, Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice) including *FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account
for the year ended 31 January 2016

During the financial period under review and the previous financial period, the company did not trade and received no income and incurred no expenses. Consequently, during these periods the company made neither a profit nor a loss.

Balance sheet
at 31 January 2016

	<i>Note</i>	2016 £	2015 £
Current assets			
Debtors	2	100	100
Net assets		100	100
Capital and reserves			
Called up share capital	3	100	100
Shareholder's funds		100	100

The directors:

(a) Confirm that the company was entitled to exemption under subsections (1) and (2) of Section 480 of the Companies Act 2006 from the requirement to have its financial statements for the financial year ended 31 January 2016 audited.

(b) Confirm that members have not required the company to obtain an audit of its financial statements for that financial year in accordance with Section 476 of that Act.

(c) Acknowledge their responsibilities for:

(i) Ensuring that the company keeps adequate accounting records which comply with Section 386 of the Companies Act 2006, and

(ii) preparing financial statements which give a true and fair view of the assets, liabilities, and financial position of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 393 and 394 of that Act, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company.

These financial statements were approved by the board of directors on 18 May 2016 and were signed on its behalf by:



TN Nelson
Director

Company number: 2479157

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The Company has elected to adopt the transition option of FRS 102 35.10 (m) which enables the Company to retain its existing accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there is a change to those balances or the company undertakes any new transactions.

Cash flow statement

The company is exempt from the requirement to prepare a cash flow statement under Financial Reporting Standard No 1 (revised) on the grounds that it is wholly owned subsidiary.

2 Debtors

	2016 £	2015 £
Amounts owed by group undertakings	100	100

3 Called up share capital

	2016 £	2015 £
<i>Allotted, called up and fully paid:</i>		
Ordinary shares of £1 each.	100	100

4 Ultimate parent company

The company is a wholly owned subsidiary undertaking of Lallemand Incorporated, a company incorporated in Canada, which the directors regard as the ultimate parent company and controlling party. Lallemand Incorporated is the smallest and largest group to consolidate these financial statements.