

REGISTERED NUMBER: 01959169 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
LIFETIME PRODUCTIONS INTERNATIONAL LTD

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FOR THE YEAR ENDED 31 DECEMBER 2016

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LIFETIME PRODUCTIONS INTERNATIONAL LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:

R A Page
J A Page
C O Page

SECRETARY:

J A Page

REGISTERED OFFICE:

CPC1
Capital Park
Fulbourn
CAMBRIDGE
Cambridgeshire
CB21 5XE

REGISTERED NUMBER:

01959169 (England and Wales)

ACCOUNTANTS:

Staffords
Chartered Accountants
CPC1
Capital Park
Fulbourn
CAMBRIDGE
Cambridgeshire
CB21 5XE

BANKERS:

Barclays Bank
27 Soho Square
London

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Stocks		-	435
Debtors	5	170,612	194,161
Cash at bank		566	313
		<u>171,178</u>	<u>194,909</u>
CREDITORS			
Amounts falling due within one year	6	<u>99,685</u>	<u>106,732</u>
NET CURRENT ASSETS		<u>71,493</u>	<u>88,177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>71,493</u>	<u>88,177</u>
CAPITAL AND RESERVES			
Called up share capital	7	110	110
Retained earnings	8	<u>71,383</u>	<u>88,067</u>
SHAREHOLDERS' FUNDS		<u>71,493</u>	<u>88,177</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 August 2017 and were signed on its behalf by:

R A Page - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Lifetime Productions International Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Production Equipment	- 20% on cost
Furniture & equipment	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2015 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	
and 31 December 2016	<u>10,009</u>
DEPRECIATION	
At 1 January 2016	
and 31 December 2016	<u>10,009</u>
NET BOOK VALUE	
At 31 December 2016	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	-	35,530
Amounts owed by group undertakings	9,836	9,823
Amounts owed by participating interests	9,721	9,721
Other debtors	<u>151,055</u>	<u>139,087</u>
	<u>170,612</u>	<u>194,161</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	10,031	40,350
Amounts owed to group undertakings	33,356	34,630
Taxation and social security	-	13
Other creditors	<u>56,298</u>	<u>31,739</u>
	<u>99,685</u>	<u>106,732</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
110	Ordinary	£1	<u>110</u>	<u>110</u>

8. RESERVES

	Retained earnings £
At 1 January 2016	88,067
Deficit for the year	<u>(16,684)</u>
At 31 December 2016	<u>71,383</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

9. RELATED PARTY DISCLOSURES

Lifetime Vision Limited

A member of the Lifetime Group of companies

During the year Lifetime Productions International Limited repaid £1,274 to Lifetime Vision Limited from its outstanding loan. The loan was non interest bearing and repayable on demand.

	2016	2015
	£	£
Amount due to related party at the balance sheet date	<u>33,356</u>	<u>34,630</u>

Relationship Advice limited

A member of the Lifetime Group of companies

In previous years Lifetime Productions International Limited advanced a loan to Relationship Advice Limited to cover operating expenses, and a further £1,945 was advanced during the year. The loan was non interest bearing and repayable on demand.

	2016	2015
	£	£
Amount due from related party at the balance sheet date	<u>111,811</u>	<u>109,866</u>

Lifetime (Holdings) Limited

A member of the Lifetime Group of companies

In previous years Lifetime Productions International Limited advanced a loan to Lifetime Holdings Limited to cover operating expenses, and a further £13 was advanced during the year. The loan was non interest bearing and repayable on demand.

	2016	2015
	£	£
Amount due from related party at the balance sheet date	<u>9,836</u>	<u>9,823</u>

Lifetime Films Limited

A company ultimately controlled by Mr R A Page

In previous years Lifetime Productions International Limited advanced a loan to Lifetime Film & Television Limited to cover operating expenses, and there was no movement on this loan in the year. The loan was non interest bearing and repayable on demand.

	2016	2015
	£	£
Amount due from related party at the balance sheet date	<u>9,721</u>	<u>9,721</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

10. ULTIMATE CONTROLLING PARTY

The controlling party is Lifetime (Holdings) Limited.

The ultimate controlling party is R A Page.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.