

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**  
**FOR**  
**LIFETIME PRODUCTIONS INTERNATIONAL LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**LIFETIME PRODUCTIONS INTERNATIONAL LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

**DIRECTORS:**

R A Page  
J A Page  
C O Page

**SECRETARY:**

J A Page

**REGISTERED OFFICE:**

CPC1  
Capital Park  
Fulbourn  
CAMBRIDGE  
Cambridgeshire  
CB21 5XE

**REGISTERED NUMBER:**

01959169 (England and Wales)

**ACCOUNTANTS:**

Staffords  
Chartered Accountants  
CPC1  
Capital Park  
Fulbourn  
CAMBRIDGE  
Cambridgeshire  
CB21 5XE

**BANKERS:**

Barclays Bank  
27 Soho Square  
London

**BALANCE SHEET**  
**31 DECEMBER 2015**

	Notes	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Stocks		435	435
Debtors: amounts falling due within one year	4	194,161	177,748
Debtors: amounts falling due after more than one year	4	-	9,797
Cash at bank		313	2,539
		<u>194,909</u>	<u>190,519</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>106,732</u>	<u>69,065</u>
<b>NET CURRENT ASSETS</b>		<u>88,177</u>	<u>121,454</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		88,177	121,454
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	-	34,657
<b>NET ASSETS</b>		<u>88,177</u>	<u>86,797</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	110	110
Retained earnings	8	<u>88,067</u>	<u>86,687</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>88,177</u>	<u>86,797</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2015**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 14 September 2016 and were signed on its behalf by:

R A Page - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

**1. STATUTORY INFORMATION**

Lifetime Productions International Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Production Equipment	- 20% on cost
Furniture & equipment	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**3. TANGIBLE FIXED ASSETS**

	Production Equipment £	Furniture & equipment £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2015 and 31 December 2015	<u>3,298</u>	<u>1,243</u>	<u>5,468</u>	<u>10,009</u>
<b>DEPRECIATION</b>				
At 1 January 2015 and 31 December 2015	<u>3,298</u>	<u>1,243</u>	<u>5,468</u>	<u>10,009</u>
<b>NET BOOK VALUE</b>				
At 31 December 2015	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2014	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**4. DEBTORS**

	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	35,530	27,368
Amounts owed by group undertakings	9,823	-
Amounts owed by participating interests	9,721	9,708
Other debtors	<u>139,087</u>	<u>140,672</u>
	<u>194,161</u>	<u>177,748</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>-</u>	<u>9,797</u>
Aggregate amounts	<u>194,161</u>	<u>187,545</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Trade creditors	40,350	42,132
Amounts owed to group undertakings	34,630	-
Taxation and social security	13	100
Other creditors	<u>31,739</u>	<u>26,833</u>
	<u>106,732</u>	<u>69,065</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2015 £	2014 £
Amounts owed to group undertakings	<u>-</u>	<u>34,657</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
110	Ordinary	£1	<u>110</u>	<u>110</u>

**8. RESERVES**

Retained  
earnings  
£

At 1 January 2015	86,687
Profit for the year	<u>1,380</u>
At 31 December 2015	<u>88,067</u>

**9. RELATED PARTY DISCLOSURES**

**Lifetime Vision Limited**

A member of the Lifetime Group of companies

During the year Lifetime Productions International Limited repaid £27 to Lifetime Vision Limited from its outstanding loan. The loan was non interest bearing and repayable on demand.

	2015 £	2014 £
Amount due to related party at the balance sheet date	<u>34,630</u>	<u>34,657</u>

**Relationship Advice limited**

A member of the Lifetime Group of companies

During the year Lifetime Productions International Limited advanced £263 to Relationship Advice Limited as a loan to cover operating expenses. The loan was non interest bearing and repayable on demand.

	2015 £	2014 £
Amount due from related party at the balance sheet date	<u>109,866</u>	<u>109,603</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

**9. RELATED PARTY DISCLOSURES - continued**

**Lifetime (Holdings) Limited**

A member of the Lifetime Group of companies

During the year Lifetime Productions International Limited advanced £26 to Lifetime Holdings Limited as a loan to cover operating expenses The loan was non interest bearing and repayable on demand..

	2015	2014
	£	£
Amount due from related party at the balance sheet date	<u>9,823</u>	<u>9,797</u>

**Lifetime Films Limited**

A company ultimately controlled by Mr R A Page

During the year Lifetime Productions International Limited advanced £13 to Lifetime Film & Television Limited on the loan to cover operating expenses The loan was non interest bearing and repayable on demand..

	2015	2014
	£	£
Amount due from related party at the balance sheet date	<u>9,721</u>	<u>9,708</u>

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is Lifetime (Holdings) Limited.

The ultimate controlling party is R A Page.

**11. FIRST YEAR ADOPTION**

There has been no material impact on these financial statements from the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.