

Registered number  
3737612

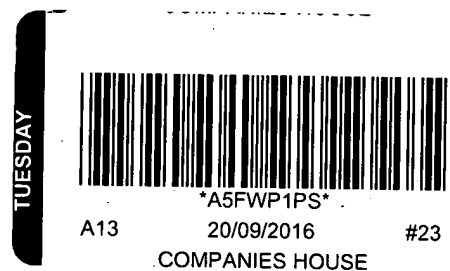
Lightwood Consultancy Limited

Report and Accounts

31 March 2016

Prepared by:-  
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Bucknall  
Stoke on Trent  
ST2 9AS

Chartered Certified Accountants



**Lightwood Consultancy Limited**

**Registered number: 3737612**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2016.

**Principal activities**

The company's principal activity during the year continued to be the provision of computer support services.

**Directors**

The following persons served as directors during the year:

Mr C A Newman

Mrs K A Newman

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 August 2016 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'C A Newman', with a long horizontal line extending to the right.

C A Newman  
Director

**Lightwood Consultancy Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2016**

	Notes	2016 £	2015 £
<b>Turnover</b>		56,498	48,365
Cost of sales		(684)	-
<b>Gross profit</b>		<u>55,814</u>	<u>48,365</u>
Administrative expenses		(52,615)	(52,539)
<b>Operating profit/(loss)</b>	2	<u>3,199</u>	<u>(4,174)</u>
Interest receivable		12	21
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>3,211</u>	<u>(4,153)</u>
Tax on profit/(loss) on ordinary activities	3	(428)	-
<b>Profit/(loss) for the financial year</b>		<u>2,783</u>	<u>(4,153)</u>

**Lightwood Consultancy Limited**  
**Balance Sheet**  
**as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	4	16,808	17,512
<b>Current assets</b>			
Stocks		500	500
Debtors	5	26	4,463
Cash at bank and in hand		5,724	24,985
		<u>6,250</u>	<u>29,948</u>
<b>Creditors: amounts falling due within one year</b>	6	(988)	(3,054)
<b>Net current assets</b>		<u>5,262</u>	<u>26,894</u>
<b>Total assets less current liabilities</b>		<u>22,070</u>	<u>44,406</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(881)	-
<b>Net assets</b>		<u>21,189</u>	<u>44,406</u>
<b>Capital and reserves</b>			
Called up share capital	8	8	8
Profit and loss account	9	21,181	44,398
<b>Shareholders' funds</b>		<u>21,189</u>	<u>44,406</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



C A Newman  
Director

Approved by the board on 19 August 2016

**Lightwood Consultancy Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Lightwood Consultancy Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2016**

<b>2 Operating profit</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>4,201</u>	<u>4,378</u>
<b>3 Taxation</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
UK corporation tax	<u>428</u>	<u>-</u>
<b>4 Tangible fixed assets</b>		
		<b>Plant and machinery etc</b>
		<b>£</b>
<b>Cost</b>		
At 1 April 2015		93,387
Additions		<u>3,497</u>
At 31 March 2016		<u>96,884</u>
<b>Depreciation</b>		
At 1 April 2015		75,875
Charge for the year		<u>4,201</u>
At 31 March 2016		<u>80,076</u>
<b>Net book value</b>		
At 31 March 2016		<u>16,808</u>
At 31 March 2015		<u>17,512</u>
<b>5 Debtors</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	2,749
Other debtors	<u>26</u>	<u>1,714</u>
	<u>26</u>	<u>4,463</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	560	649
Corporation tax	428	-
Other taxes and social security costs	<u>-</u>	<u>2,405</u>
	<u>988</u>	<u>3,054</u>
<b>7 Creditors: amounts falling due after one year</b>	<b>2016</b>	<b>2015</b>

**Lightwood Consultancy Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2016**

			£	£
	Other creditors		<u>881</u>	<u>-</u>
<b>8</b>	<b>Share capital</b>	<b>Nominal value</b>	<b>2016</b>	<b>2015</b>
		<b>Number</b>	<b>£</b>	<b>£</b>
	Allotted, called up and fully paid:			
	Ordinary shares	£1 each	<u>8</u>	<u>8</u>
<b>9</b>	<b>Profit and loss account</b>		<b>2016</b>	
			<b>£</b>	
	At 1 April 2015		44,398	
	Profit for the year		2,783	
	Dividends		(26,000)	
	At 31 March 2016		<u>21,181</u>	
<b>10</b>	<b>Dividends</b>		<b>2016</b>	<b>2015</b>
			<b>£</b>	<b>£</b>
	Dividends for which the company became liable during the year:			
	Dividends paid		<u>26,000</u>	<u>14,000</u>