

Company Number : 2677322

LIMELIGHT ASSOCIATES LIMITED
TRADING AS
WELLESBOURNE RADIO & TELEVISION
FINANCIAL STATEMENTS
30TH JUNE 2016

Luke, Gordon & Co
Accountants & tax consultants
105 Palewell Park
London SW14 8JJ



LIMELIGHT ASSOCIATES LIMITED

Director: R. A. Rose

Secretary: R. A. Rose

Company Number: 2677322

Registered Office: 2 School Road
Wellesbourne
Warwicks
CV35 9NH

Reporting Accountants: Luke, Gordon & Co.
Accountants & tax consultants
105 Palewell Park
London SW14 8JJ

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LIMELIGHT ASSOCIATES LIMITED
TRADING AS WELLESBOURNE RADIO & TELEVISION
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2016

	<u>NOTES</u>	<u>2016</u>	<u>2015</u>
		£	£
Turnover	2	23760	62507
Cost of Sales		(6452)	(54374)
		-----	-----
Gross Profit		17308	8133
Administrative expenses	3	(15709)	(49412)
		-----	-----
Operating profit/(loss)		1599	(41279)
Interest payable	5	(346)	(457)
		-----	-----
Profit/(Loss) on ordinary activities before taxation		1253	(41736)
Corporation Tax		-	-
		-----	-----
Profit/(Loss) on ordinary activities after taxation	14	1253	(41736)
		-----	-----

All results arise from activities continuing throughout the year.
There are no recognised gains and losses in 2016 other than the profit for the year.

LIMELIGHT ASSOCIATES LIMITED
TRADING AS WELLESBOURNE RADIO & TELEVISION
BALANCE SHEET
AS AT THE 30TH JUNE 2016

		<u>2016</u>		<u>2015</u>	
	NOTES	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		1864		2152
CURRENT ASSETS					
Stocks	7	1000		1000	
Debtors	8	5146		14124	
Cash at bank and in hand		2245		-	
		-----		-----	
		8391		15124	
CREDITORS: amounts falling due within one year	9	-		(12343)	
		-----		-----	
NET CURRENT ASSETS			8391		2781
			-----		-----
Total assets less current liabilities			10255		4933
CREDITORS: amounts falling due after more than one year					
	10		(69427)		(65358)
			-----		-----
			(59172)		(60425)
			=====		=====
CAPITAL & RESERVES					
Called-up share capital	11	50000		50000	
Profit and loss account	12	(109172)		(110425)	
		-----		-----	
TOTAL SHAREHOLDERS' FUNDS			(59172)		(60425)
			=====		=====

Approved by the Board on the 21st December, 2016 and signed on its behalf by:-

..........**R. A. ROSE, DIRECTOR**

The notes on the following pages 5 to 8 form part of these accounts.

LIMELIGHT ASSOCIATES LIMITED
TRADING AS WELLESBOURNE RADIO & TELEVISION
BALANCE SHEET (CONTINUATION)
AS AT THE 30TH JUNE 2016

- a) For the year ending 30th June 2016 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The directors acknowledge their responsibility for :
 - 1) ensuring the company keeps accounting records which comply with section 386.
 - 2) preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year , and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts , so far is applicable to the company.

..........**R A ROSE, DIRECTOR**

Date: 21/12/2016

Date:

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LIMELIGHT ASSOCIATES LIMITED
TRADING AS WELLESBOURNE RADIO & TELEVISION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2016

1. **Accounting Policies**

2.

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures and equipment	-	10% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less the estimated cost of disposal.

2. **Turnover**

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, entirely within the United Kingdom, stated net of value added tax.

3. **Operating (loss)/profit**

Operating (loss)/profit is stated after charging	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Staff cost (note 4)	-	18910
	<u>=====</u>	<u>=====</u>
Depreciation of tangible fixed assets (note 6)	288	426
	<u>=====</u>	<u>=====</u>

LIMELIGHT ASSOCIATES LIMITED
TRADING AS WELLESBOURNE RADIO & TELEVISION
NOTES TO THE FINANCIAL STATEMENTS (CONT...)
FOR THE YEAR ENDED 30TH JUNE 2016

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
4. Directors and employees		
Staff costs including directors' emoluments		
Wages and salaries	-	22401
Social security costs	-	3574
	-----	-----
	-	25975
	=====	=====
 Average number employed including executive directors	 1	 3
	=====	=====
	<u>£</u>	<u>£</u>
Directors' Remuneration	-	7065
	-----	-----
 5. Interest payable		
	<u>£</u>	<u>£</u>
Bank interest	346	457
	-----	-----

LIMELIGHT ASSOCIATES LIMITED
TRADING AS WELLESBOURNE RADIO & TELEVISION
NOTES TO THE FINANCIAL STATEMENTS (CONT...)
FOR THE YEAR ENDED 30TH JUNE 2016

6. Tangible fixed assets

	<u>Motor Vehicles</u>	<u>Plant and Machinery</u>	<u>Fixtures and Fittings</u>	<u>Total</u>
Cost or valuation				
1 July 2015	12841	14687	1738	29266
Additions	-	-	-	-
Disposals	-	-	-	-
	-----	-----	-----	-----
30 June 2016	<u>12841</u>	<u>14687</u>	<u>1738</u>	<u>29266</u>
Depreciation				
1 July 2015	12357	13020	1737	27114
Charge for year	121	167	-	288
Disposals	-	-	-	-
	-----	-----	-----	-----
30 June 2016	<u>12478</u>	<u>13187</u>	<u>1737</u>	<u>27402</u>
Net book value				
30 June 2016	<u>363</u>	<u>1500</u>	<u>1</u>	<u>1864</u>
1 July 2015	<u>484</u>	<u>1667</u>	<u>1</u>	<u>2152</u>

7. Stocks

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
General stock	<u>1000</u>	<u>1000</u>

8. Debtors

Amounts falling due within one year		
Trade debtors	-	2979
Other debtors	-	11145
	-----	-----
	<u>-</u>	<u>14124</u>

LIMELIGHT ASSOCIATES LIMITED
TRADING AS WELLESBOURNE RADIO & TELEVISION
NOTES TO THE FINANCIAL STATEMENTS (CONT...)
FOR THE YEAR ENDED 30TH JUNE 2016

9. Creditors: amount falling	<u>2016</u>	<u>2015</u>
due within one year	<u>£</u>	<u>£</u>
Trade creditors	-	1117
Taxation and social security	-	2254
Overdraft	-	8972
	-----	-----
	<u>-</u>	<u>12343</u>

10. Creditors: amount falling		
after more than one year		
Director's loan	<u>49427</u>	<u>65358</u>
	<u>49427</u>	<u>65358</u>

11. Called up share capital	<u>2016</u>	<u>2015</u>
Authorised	Number	Number
	<u>of shares</u>	<u>of shares</u>
	<u>£</u>	<u>£</u>
Ordinary share of £1 each	<u>50000</u>	<u>50000</u>
Allotted called up		
and fully paid		
Ordinary shares of £1 each	<u>50000</u>	<u>50000</u>

12. Profit and loss account	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
1 July 2015	(110425)	(68689)
Retained profit/(loss) for the year	1253	(41736)
	-----	-----
30 June 2016	<u>(109172)</u>	<u>(110425)</u>

13. Capital Commitments and Contingent Liabilities

There were no capital commitments as at 30 June 2016.
There were no contingent liabilities at 30 June 2016.

**ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE
UNAUDITED ACCOUNTS OF LIMELIGHT ASSOCIATES LIMITED**

We report on the accounts for the period ended 30th June 2016 set out on pages 1 to 8.

Respective responsibilities of the directors and reporting accountants.

As described on page 1 the company's directors are responsible for the preparation of the accounts, and they consider the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under section 386 of the Companies Act 2006;
- b) the accounts provide a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as is applicable to the company.

Reporting Accountants

Luke, Gordon & Co.

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105 Palewell Park
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Date: 21/12/2016