

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Limpet Marketing Limited

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for the Year Ended 31 December 2015**

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Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		6,368		3,981
CURRENT ASSETS					
Stocks		5,200		8,033	
Debtors		43,384		60,505	
Cash at bank and in hand		<u>28,070</u>		<u>52,872</u>	
		76,654		121,410	
CREDITORS					
Amounts falling due within one year		<u>73,901</u>		<u>63,350</u>	
NET CURRENT ASSETS			<u>2,753</u>		<u>58,060</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,121</u>		<u>62,041</u>
PROVISIONS FOR LIABILITIES					
			<u>1,273</u>		<u>709</u>
NET ASSETS			<u><u>7,848</u></u>		<u><u>61,332</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>7,748</u>		<u>61,232</u>
SHAREHOLDERS' FUNDS			<u><u>7,848</u></u>		<u><u>61,332</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Limpet Marketing Limited (Registered number: 02787804)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 May 2016 and were signed on its behalf by:

S Sears - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	34,541
Additions	6,472
Disposals	(543)
At 31 December 2015	<u>40,470</u>
DEPRECIATION	
At 1 January 2015	30,560
Charge for year	4,085
Eliminated on disposal	(543)
At 31 December 2015	<u>34,102</u>
NET BOOK VALUE	
At 31 December 2015	<u>6,368</u>
At 31 December 2014	<u>3,981</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
50	A ordinary	£1	50	50
35	B ordinary	£1	35	35
15	C ordinary	£1	15	15
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.