

**Links-IT Ltd**

**Abbreviated Accounts**

**For The Year Ended 30 June 2016**

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For The Year Ended 30 June 2016**

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**Abbreviated Balance Sheet**  
**30 June 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>1,373</u>		<u>2,787</u>
			1,373		2,787
<b>CURRENT ASSETS</b>					
Debtors		92,465		52,076	
Cash at bank		<u>12,686</u>		<u>44,534</u>	
		105,151		96,610	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>13,357</u>		<u>16,058</u>	
<b>NET CURRENT ASSETS</b>			<u>91,794</u>		<u>80,552</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			93,167		83,339
<b>PROVISIONS FOR LIABILITIES</b>			<u>275</u>		<u>557</u>
<b>NET ASSETS</b>			<u>92,892</u>		<u>82,782</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		101		1
Profit and loss account			<u>92,791</u>		<u>82,781</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>92,892</u>		<u>82,782</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Links-IT Ltd (Registered number: 07684378)**

**Abbreviated Balance Sheet - continued**  
**30 June 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2017 and were signed by:

D Parry - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
For The Year Ended 30 June 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015 and 30 June 2016	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 July 2015 and 30 June 2016	<u>20,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>-</u>
At 30 June 2015	<u>-</u>

**Notes to the Abbreviated Accounts - continued  
For The Year Ended 30 June 2016**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015 and 30 June 2016	<u>17,379</u>
<b>DEPRECIATION</b>	
At 1 July 2015	14,592
Charge for year	<u>1,414</u>
At 30 June 2016	<u>16,006</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>1,373</u>
At 30 June 2015	<u>2,787</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
101	Ordinary	£1	<u>101</u>	<u>1</u>

100 Ordinary shares of £1 each were allotted as fully paid as a bonus issue out of reserves during the year.

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

	2016 £	2015 £
<b>D Parry</b>		
Balance outstanding at start of year	16,101	34,794
Amounts advanced	61,628	40,579
Amounts repaid	(32,000)	(59,272)
Balance outstanding at end of year	<u>45,729</u>	<u>16,101</u>

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