

**Linusoft Limited FILLETED  
ACCOUNTS COVER**

**Linusoft Limited**

**Company No. 06105066**

**Information for Filing with The Registrar**

**31 March 2017**

**Linusoft Limited DIRECTORS****REPORT REGISTRAR**

The Directors present their report and the accounts for the year ended 31 March 2017.

**Principal activities**

The principal activity of the company during the year under review was providing software programming and development and IT support services.

**Directors**

The Directors who served at any time during the year were as follows:

A.S. Bailey

S. Bailey

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

S. Bailey

Director

16 December 2017

**Linusoft Limited BALANCE SHEET**  
**REGISTRAR**  
**at 31 March 2017**

<b>Company No. 06105066</b>	<b>Notes</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	743	1,108
		<u>743</u>	<u>1,108</u>
<b>Current assets</b>			
Debtors	4	9,309	10,118
Cash at bank and in hand		21,494	992
		<u>30,803</u>	<u>11,110</u>
<b>Creditors: Amount falling due within one</b>	5	(11,682)	(7,343)
<b>Net current assets</b>		<u>19,121</u>	<u>3,767</u>
<b>Total assets less current liabilities</b>		<u>19,864</u>	<u>4,875</u>
<b>Net assets</b>		<u>19,864</u>	<u>4,875</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account	6	19,764	4,775
<b>Total equity</b>		<u>19,864</u>	<u>4,875</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 16 December 2017

And signed on its behalf by:

S. Bailey  
Director

**Linusoft Limited NOTES TO THE  
ACCOUNTS REGISTRAR  
for the year ended 31 March 2017**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006. There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - the amount of revenue can be measured reliably;
  - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Intangible fixed assets**

Intangible fixed assets are carried at cost less accumulated amortisation and impairment losses.

**Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment 20% straight line

**Freehold investment property**

Investment properties are revalued annually and any surplus or deficit is dealt with through the profit and loss account.

No depreciation is provided in respect of investment properties.

## 2 Intangible fixed assets

	Goodwill £	Total £
<b>Cost</b>		
At 1 April 2016	499	499
Disposals	(499)	(499)
At 31 March 2017	-	-
<b>Amortisation and impairment</b>		
At 1 April 2016	499	499
Disposals	(499)	(499)
At 31 March 2017	-	-
<b>Net book values</b>		
At 31 March 2017	-	-
At 31 March 2016	-	-

## 3 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
<b>Cost or revaluation</b>		
At 1 April 2016	11,323	11,323
Additions	290	290
At 31 March 2017	11,613	11,613
<b>Depreciation</b>		
At 1 April 2016	10,215	10,215
Charge for the year	655	655
At 31 March 2017	10,870	10,870
<b>Net book values</b>		
At 31 March 2017	743	743
At 31 March 2016	1,108	1,108

## 4 Debtors

	2017 £	2016 £
Trade debtors	3,759	3,272
Loans to directors	3,124	3,109
Other debtors	465	-
Prepayments and accrued income	1,961	3,737
	<u>9,309</u>	<u>10,118</u>

## 5 Creditors:

amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	-	4,292
Trade creditors	113	163
Corporation tax	7,324	872
Other taxes and social security	3,500	1,434
Accruals and deferred income	745	582
	<u>11,682</u>	<u>7,343</u>

## 6 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

## 7 Dividends

	2017	2016
	£	£
Dividends for the period:		
Dividends paid in the period	<u>14,750</u>	<u>1,500</u>
	<u>14,750</u>	<u>1,500</u>
Dividends by type:		
Equity dividends	<u>14,750</u>	<u>1,500</u>
	<u>14,750</u>	<u>1,500</u>

## 8 Related party disclosures

	2017	2016
	£	£
<b>Transactions with related parties</b>		
<i>Name of related party</i>	Mr S Bailey	
<i>Description of relationship between the parties</i>	Director	
<i>Description of transaction and general amounts involved</i>	Directors loan account	
<i>Amount due from/(to) the related party</i>	3,084	3,109
<b>Controlling parties</b>		
Immediate controlling party	Mr S Bailey	
Ultimate controlling party	Mr S Bailey	

## 9 Additional information

Its registered number is:

06105066

Its registered office is:

26 Horning Road

Hoveton St John

Norwich

NR12 8JN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.