

**LION HOTEL(TENBY),LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD 31 MARCH 2015 TO 28 MARCH 2016**

# **LION HOTEL(TENBY),LIMITED (REGISTERED NUMBER: 00328493)**

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# **LION HOTEL(TENBY),LIMITED**

## **COMPANY INFORMATION**

**FOR THE PERIOD 31 MARCH 2015 TO 28 MARCH 2016**

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**DIRECTORS:**

S A Fry  
G T R Fry  
M C Fry

**SECRETARY:**

Ms D A Davies

**REGISTERED OFFICE:**

High Street  
Tenby  
Pembrokeshire  
SA70 7EU

**REGISTERED NUMBER:**

00328493 (England and Wales)

**ACCOUNTANTS:**

Gerald Thomas  
Chartered Accountants  
3 New Mill Court  
Phoenix Way  
Llansamlet  
Swansea  
SA7 9FG

# LION HOTEL(TENBY),LIMITED (REGISTERED NUMBER: 00328493)

## BALANCE SHEET 28 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,769		6,207
<b>CURRENT ASSETS</b>					
Stocks		2,236		2,115	
Debtors	3	6,017		-	
Cash in hand		894		1,732	
		<u>9,147</u>		<u>3,847</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>46,301</u>		<u>104,369</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(37,154)</u>		<u>(100,522)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(32,385)</u>		<u>(94,315)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		<u>532,285</u>		<u>468,667</u>
<b>NET LIABILITIES</b>			<u>(564,670)</u>		<u>(562,982)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		10,000		10,000
Profit and loss account	8		<u>(574,670)</u>		<u>(572,982)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(564,670)</u>		<u>(562,982)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

# **LION HOTEL(TENBY),LIMITED (REGISTERED NUMBER: 00328493)**

## **BALANCE SHEET - continued** **28 MARCH 2016**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 June 2017 and were signed on its behalf by:

G T R Fry - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 31 MARCH 2015 TO 28 MARCH 2016**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company has reported a loss for the year and has net liabilities at the balance sheet date.

The company is reliant upon the support of its directors, who have indicated that they will continue to support the company for a period of at least twelve months subsequent to the date of approving the accounts. Therefore, the directors consider that the accounts should be prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover is the amount derived from ordinary activities and stated after trade discounts, other sales taxes and net of VAT. Revenue is recognised on the despatch of goods and the provision of services to customers.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid(or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

# LION HOTEL(TENBY),LIMITED (REGISTERED NUMBER: 00328493)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 31 MARCH 2015 TO 28 MARCH 2016

### 2. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 31 March 2015 and 28 March 2016	<u>66,479</u>
<b>DEPRECIATION</b>	
At 31 March 2015	60,272
Charge for period	<u>1,438</u>
At 28 March 2016	<u>61,710</u>
<b>NET BOOK VALUE</b>	
At 28 March 2016	<u>4,769</u>
At 30 March 2015	<u>6,207</u>

### 3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	<u>6,017</u>	<u>-</u>

### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	38,098	50,147
Trade creditors	-	44,255
Taxation and social security	5,503	2,792
Other creditors	<u>2,700</u>	<u>7,175</u>
	<u>46,301</u>	<u>104,369</u>

### 5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Other creditors	<u>532,285</u>	<u>468,667</u>

### 6. LOANS

An analysis of the maturity of loans is given below:

	2016 £	2015 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>38,098</u>	<u>50,147</u>

# LION HOTEL(TENBY),LIMITED (REGISTERED NUMBER: 00328493)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 31 MARCH 2015 TO 28 MARCH 2016

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### 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

### 8. RESERVES

	Profit and loss account £
At 31 March 2015	(572,982)
Deficit for the period	<u>(1,688)</u>
At 28 March 2016	<u>(574,670)</u>

### 9. RELATED PARTY DISCLOSURES

**G T R Fry**  
Director

At the balance sheet, the company owed G T R Fry £526,268 (2016: £468,667). Director's loan movements represent expenses and liabilities met on behalf of the company by the director, less any repayments to the director.

Director's loans are unsecured, interest free and due after one year.

#### **Greycon**

An entity controlled by G T R Fry

The company leases its trading premises from Greycon at a peppercorn rent.

### 10. ULTIMATE CONTROLLING PARTY

The controlling party is G T R Fry.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.