

LION DEV LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2016

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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LION DEV LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTOR:	Mr M Plaxton
REGISTERED OFFICE:	19 Wheatlands Ilkley West Yorkshire LS29 8JH
REGISTERED NUMBER:	08319099 (England and Wales)
ACCOUNTANTS:	JSA Services Limited 4th Floor Radius House 51 Clarendon Road Watford Hertfordshire WD17 1HP

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		74		754
CURRENT ASSETS					
Debtors	5	11,259		10,210	
Cash at bank		<u>15,219</u>		<u>19,418</u>	
		26,478		29,628	
CREDITORS					
Amounts falling due within one year	6	<u>19,247</u>		<u>18,009</u>	
NET CURRENT ASSETS			<u>7,231</u>		<u>11,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,305</u>		<u>12,373</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>6,305</u>		<u>11,373</u>
SHAREHOLDERS' FUNDS			<u>7,305</u>		<u>12,373</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 April 2017 and were signed by:

Mr M Plaxton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

LION DEV LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Computer equipment - 3 years straight line basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2016	
and 31 December 2016	<u>2,439</u>
DEPRECIATION	
At 1 January 2016	1,685
Charge for year	<u>680</u>
At 31 December 2016	<u>2,365</u>
NET BOOK VALUE	
At 31 December 2016	<u>74</u>
At 31 December 2015	<u>754</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	8,640	7,020
PAYE Repayable	2,619	3,190
	<u>11,259</u>	<u>10,210</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Corporation tax	13,903	13,229
VAT	4,042	3,800
Directors' current accounts	1,302	980
	<u>19,247</u>	<u>18,009</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016	2015
	£	£
Mr M Plaxton		
Balance outstanding at start of year	(980)	1,706
Amounts advanced	(322)	-
Amounts repaid	-	(2,686)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,302)</u>	<u>(980)</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M Plaxton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.