

Unaudited Financial Statements for the Year Ended 30 September 2016

for

Linxs First Choice Scaffolding Ltd

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for the Year Ended 30 September 2016

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DIRECTOR:

Miss Jane Roscoe

REGISTERED OFFICE:

Coopers Farm
Perimeter Road
Kirkby
Liverpool
Merseyside
L33 3AN

REGISTERED NUMBER:

07012910 (England and Wales)

ACCOUNTANTS:

LJS Accounting Services Ltd
2nd Floor
Edward Pavilion
Albert Dock
Liverpool
Merseyside
L3 4AF

Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		419,797		460,540
CURRENT ASSETS					
Work in Progress		25,000		-	
Debtors	3	<u>1,350</u>		<u>48,024</u>	
		26,350		48,024	
CREDITORS					
Amounts falling due within one year	4	<u>498,443</u>		<u>517,932</u>	
NET CURRENT LIABILITIES			<u>(472,093)</u>		<u>(469,908)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(52,296)</u>		<u>(9,368)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Retained earnings	6		<u>(52,297)</u>		<u>(9,369)</u>
SHAREHOLDERS' FUNDS			<u>(52,296)</u>		<u>(9,368)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 June 2017 and were signed by:

Miss Jane Roscoe - Director

Notes to the Financial Statements
for the Year Ended 30 September 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2015	776,531	-	30,279	807	807,617
Additions	-	1,200	6,500	500	8,200
At 30 September 2016	<u>776,531</u>	<u>1,200</u>	<u>36,779</u>	<u>1,307</u>	<u>815,817</u>
DEPRECIATION					
At 1 October 2015	321,754	-	24,516	807	347,077
Charge for year	<u>45,478</u>	<u>300</u>	<u>3,065</u>	<u>100</u>	<u>48,943</u>
At 30 September 2016	<u>367,232</u>	<u>300</u>	<u>27,581</u>	<u>907</u>	<u>396,020</u>
NET BOOK VALUE					
At 30 September 2016	<u>409,299</u>	<u>900</u>	<u>9,198</u>	<u>400</u>	<u>419,797</u>
At 30 September 2015	<u>454,777</u>	<u>-</u>	<u>5,763</u>	<u>-</u>	<u>460,540</u>

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.16 £	30.9.15 £
Trade debtors	<u>1,350</u>	<u>48,024</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.16	30.9.15
	£	£
Bank loans and overdrafts	6,780	6,473
Social security and other taxes	(14,470)	(18,432)
VAT	133,366	100,143
Directors' current accounts	369,133	427,247
Accrued expenses	3,634	2,501
	<u>498,443</u>	<u>517,932</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.9.16	30.9.15
Number:	Class:	Nominal value:	£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

6. **RESERVES**

	Retained earnings £
At 1 October 2015	(9,369)
Deficit for the year	<u>(42,928)</u>
At 30 September 2016	<u>(52,297)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.