

AMENDED

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016  
FOR  
LITE-TOUCH LTD**

FRIDAY

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10/03/2017 #61  
COMPANIES HOUSE

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28/02/2017 #248  
COMPANIES HOUSE

# **LITE-TOUCH LTD**

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**LITE-TOUCH LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2016**

**DIRECTOR:** Mrs G Edwards

**SECRETARY:** Miss L Bridges

**REGISTERED OFFICE:** Sheriffs Ghyll  
Argos Hill  
Rotherfield  
East Sussex  
TN6 3QH

**REGISTERED NUMBER:** 04853952 (England and Wales)

**ACCOUNTANTS:** J Parish & Co  
295 High Street  
Rainham  
Gillingham  
Kent  
ME8 8DS

**LITE-TOUCH LTD**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31 JULY 2016**

The director presents her report with the financial statements of the company for the year ended 31 July 2016.

**DIRECTOR**

Mrs G Edwards held office during the whole of the period from 1 August 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'G Edwards', written over a horizontal line.

Mrs G Edwards - Director

3 February 2017

**LITE-TOUCH LTD**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JULY 2016**

	Notes	31.7.16 £	31.7.15 £
<b>TURNOVER</b>		45,660	50,490
Cost of sales		<u>3,478</u>	<u>3,512</u>
<b>GROSS PROFIT</b>		42,182	46,978
Administrative expenses		<u>30,457</u>	<u>34,508</u>
<b>OPERATING PROFIT</b>	2	11,725	12,470
Interest receivable and similar income		<u>53</u>	<u>-</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		11,778	12,470
Tax on profit on ordinary activities	3	<u>2,455</u>	<u>2,640</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>9,323</u></u>	<u><u>9,830</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 JULY 2016**

	Notes	31.7.16 £	£	31.7.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		4,583		5,669
<b>CURRENT ASSETS</b>					
Stocks		442		480	
Cash at bank		8,447		1,883	
		<u>8,889</u>		<u>2,363</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>12,866</u>		<u>7,429</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,977)</u>		<u>(5,066)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>606</u>		<u>603</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Profit and loss account	8		<u>605</u>		<u>602</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>606</u>		<u>603</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 3 February 2017 and were signed by:



Mrs G Edwards - Director

# LITE-TOUCH LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. OPERATING PROFIT

The operating profit is stated after charging:

	31.7.16	31.7.15
	£	£
Depreciation - owned assets	<u>1,086</u>	<u>1,449</u>
Director's remuneration and other benefits etc	<u>10,268</u>	<u>10,282</u>

### 3. TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.7.16	31.7.15
	£	£
Current tax:		
UK corporation tax	<u>2,455</u>	<u>2,640</u>
Tax on profit on ordinary activities	<u>2,455</u>	<u>2,640</u>

### 4. DIVIDENDS

	31.7.16	31.7.15
	£	£
ordinary share of		
Final	<u>9,320</u>	<u>9,800</u>

**LITE-TOUCH LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2016**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2015 and 31 July 2016	53,648
<b>DEPRECIATION</b>	
At 1 August 2015	47,979
Charge for year	1,086
At 31 July 2016	49,065
<b>NET BOOK VALUE</b>	
At 31 July 2016	4,583
At 31 July 2015	5,669

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.16	31.7.15
	£	£
Taxation and social security	2,455	2,640
Other creditors	10,411	4,789
	<u>12,866</u>	<u>7,429</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
1	ordinary		
		31.7.16	31.7.15
		£	£
		1	1

**8. RESERVES**

	Profit and loss account £
At 1 August 2015	602
Profit for the year	9,323
Dividends	(9,320)
At 31 July 2016	605



**LITE-TOUCH LTD**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JULY 2016**

	31.7.16		31.7.15
	£	£	£
<b>Sales</b>		45,660	50,490
<b>Cost of sales</b>			
Opening stock	480		652
Purchases	3,440		3,340
	<u>3,920</u>		<u>3,992</u>
Closing stock	(442)		(480)
		<u>3,478</u>	<u>3,512</u>
<b>GROSS PROFIT</b>		42,182	46,978
<b>Other income</b>			
Deposit account interest		53	-
		<u>42,235</u>	<u>46,978</u>
<b>Expenditure</b>			
Rent	6,971		7,854
Use of residence as office	1,040		1,040
Insurance	503		470
Directors' salaries	10,268		10,282
Telephone	856		815
Post stationery & IT	1,160		792
Advertising	465		1,067
Travelling	257		121
Motor expenses	2,282		2,974
Repairs and renewals	3,949		5,725
Sundry expenses	596		907
Accountancy	750		738
Registration fees	274		274
	<u>29,371</u>		<u>33,059</u>
		12,864	13,919
<b>Depreciation</b>			
Plant and machinery		1,086	1,449
<b>NET PROFIT</b>		<u><u>11,778</u></u>	<u><u>12,470</u></u>