

Registered number: 02211043

Lloyd Clough & Sons Limited

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2015**

Prepared By:

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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2015

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 02211043

Registered Number: 02211043
BALANCE SHEET AT 31/12/2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	37,113	17,874
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	570,343	463,463
Cash at bank and in hand		65,584	1,205
		<u>635,927</u>	<u>464,668</u>
CREDITORS: Amounts falling due within one year		<u>372,829</u>	<u>361,933</u>
NET CURRENT ASSETS		263,098	102,735
TOTAL ASSETS LESS CURRENT LIABILITIES		300,211	120,609
CREDITORS: Amounts falling due after more than one year	4	10,210	8,744
PROVISIONS FOR LIABILITIES		6,650	2,633
NET ASSETS		<u>283,351</u>	<u>109,232</u>
CAPITAL AND RESERVES			
Called up share capital	5	86	86
Profit and loss account		283,265	109,146
SHAREHOLDERS' FUNDS		<u>283,351</u>	<u>109,232</u>

For the year ending 31/12/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23/09/2016 and signed on their behalf
by

Terence Clough
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2015**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 15%
Equipment	reducing balance 25%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Equipment	Total
	£	£	£	£	£
Cost					
At 01/01/2015	26,773	82,452	27,078	5,001	141,304
Additions	-	42,619	-	-	42,619
Disposals	-	(11,290)	-	-	(11,290)
At 31/12/2015	26,773	113,781	27,078	5,001	172,633
Depreciation					
At 01/01/2015	25,872	67,845	24,974	4,739	123,430
For the year	225	11,484	316	65	12,090
At 31/12/2015	26,097	79,329	25,290	4,804	135,520
Net Book Amounts					
At 31/12/2015	676	34,452	1,788	197	37,113
At 31/12/2014	901	14,607	2,104	262	17,874

3. DEBTORS

	2015	2014
	£	£
Amounts falling due within one year:		
Trade debtors	453,847	363,435
VAT	105,446	89,094
Other debtors	11,050	10,934
	<u>570,343</u>	<u>463,463</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014
	£	£
Other creditors	10,210	8,744
	<u>10,210</u>	<u>8,744</u>
Included in other creditors are:		
Obligations under hire purchase	10,210	8,744

5. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
76 Ordinary shares of £1 each	76	76
10 Class B shares of £1 each	10	10
	<u>86</u>	<u>86</u>

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