

**LOGANHALL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

Loganhall Limited
Company No. 04275600
Abbreviated Balance Sheet 31 January 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		196,872		175,049
			196,872		175,049
CURRENT ASSETS					
Cash at bank and in hand		854		149	
		854		149	
Creditors: Amounts Falling Due Within One Year					
		(68,395)		(38,273)	
NET CURRENT ASSETS (LIABILITIES)					
			(67,541)		(38,124)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			129,331		136,925
Creditors: Amounts Falling Due After More Than One Year					
	3		(86,423)		(90,204)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			-		(10)
NET ASSETS					
			42,908		46,711
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Revaluation reserve			26,000		26,000
Profit and Loss Account			16,907		20,710
SHAREHOLDERS' FUNDS					
			42,908		46,711

Loganhall Limited
Company No. 04275600
Abbreviated Balance Sheet (continued) 31 January 2016

For the year ending 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Stephen Greenhill

30 November 2016

Loganhall Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 January 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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1.4. Investment properties

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less.
Investment properties shall be included in the balance sheet at their market value.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. True and fair view override

Investment property is accounted for in line with SSAP 19 - "Accounting for investment properties". This results in a departure from the requirement of Companies Act 2006 which required that fixed assets are depreciated. The director considers this necessary to give a true and fair view.

Loganhall Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 January 2016

2. Tangible Assets

	Total
Cost	£
As at 1 February 2015	175,696
Additions	27,294
As at 31 January 2016	<u>202,990</u>
Depreciation	
As at 1 February 2015	647
Provided during the period	5,471
As at 31 January 2016	<u>6,118</u>
Net Book Value	
As at 31 January 2016	<u>196,872</u>
As at 1 February 2015	<u>175,049</u>

The investment property cost or valuation at 31 January 2015 is represented by:

Valuation in 2014: £26,000
Cost: £149,000
Total: £175,000

The carrying value in the current year reflects the value the director considers to be a true and fair value of the investment property.

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	<u>86,423</u>	<u>90,204</u>

Of the creditors falling due within and after more than one year the following amounts are due after more than five years.

	2016	2015
	£	£
Bank loans and overdrafts	70,126	74,656

4. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

	2016	2015
	£	£
Bank loans and overdrafts	90,305	93,908

5. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	<u>1</u>	<u>1</u>	<u>1</u>

Logan Hall Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 January 2016

6. Ultimate Parent Undertaking and Controlling Party

The company's immediate and ultimate parent company is Natpex Limited, a company incorporated in England & Wales. The parent company has taken advantage of the exemptions provided by section 298 of the Companies Act 2006 not to prepare group accounts. The ultimate controlling party is Mr Stephen Greenhill by virtue of his controlling interest in the parent company.

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