

**Abbreviated Unaudited Accounts
for the Year Ended 30 September 2016
for
LOMAN ESTATES LIMITED**

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for the Year Ended 30 September 2016**

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LOMAN ESTATES LIMITED
Company Information
for the Year Ended 30 September 2016

DIRECTOR: J P Low

SECRETARY:

REGISTERED OFFICE: Dorchester House
Union street
Cheddar
Somerset
BS27 3NB

REGISTERED NUMBER: 04006936

ACCOUNTANTS: Wotton Accountancy Associates Limited
Stag House
The Chipping
Wotton under Edge
Gloucestershire
GL12 7AD

LOMAN ESTATES LIMITED (REGISTERED NUMBER: 04006936)

**Abbreviated Balance Sheet
30 September 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		271,071		276,957
CURRENT ASSETS					
Stocks		2,676		6,600	
Debtors		20,421		9,107	
Cash at bank and in hand		35,035		13,882	
		<u>58,132</u>		<u>29,589</u>	
CREDITORS					
Amounts falling due within one year		<u>235,564</u>		<u>201,207</u>	
NET CURRENT LIABILITIES			<u>(177,432)</u>		<u>(171,618)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			93,639		105,339
CREDITORS					
Amounts falling due after more than one year	3		<u>141,722</u>		<u>152,656</u>
NET LIABILITIES			<u>(48,083)</u>		<u>(47,317)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			62,421		62,421
Profit and loss account			<u>(110,506)</u>		<u>(109,740)</u>
SHAREHOLDERS' FUNDS			<u>(48,083)</u>		<u>(47,317)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 April 2017 and were signed by:

J P Low - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 50% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2015	348,387
Additions	<u>1,462</u>
At 30 September 2016	<u>349,849</u>
DEPRECIATION	
At 1 October 2015	71,430
Charge for year	<u>7,348</u>
At 30 September 2016	<u>78,778</u>
NET BOOK VALUE	
At 30 September 2016	<u>271,071</u>
At 30 September 2015	<u>276,957</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>141,722</u>	<u>152,656</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

LOMAN ESTATES LIMITED

**Report of the Accountants to the Director of
Loman Estates Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wotton Accountancy Associates Limited
Stag House
The Chipping
Wotton under Edge
Gloucestershire
GL12 7AD

5 April 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.