

COMPANY REGISTRATION NUMBER: 3208243

Loren Estates Limited
Filleted Unaudited Financial Statements
Year Ended
31st December 2016

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Loren Estates Limited
Financial Statements
Year Ended 31st December 2016

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Loren Estates Limited
Officers and Professional Advisers

The Board of Directors

Mrs J E Loren
Mr R A Loren

Registered Office

The Hall
8 Muswell Hill
London
N10 3TD

Accountants

Wilson Stevens
Accountants
4th Floor
100 Fenchurch Street
London
EC3M 5JD

Loren Estates Limited
Statement of Financial Position

31st December 2016

	Note	2016 £	£	2015 £	£
Fixed Assets					
Tangible assets	4		329,420		329,823
Current Assets					
Debtors	5	44,150		54,528	
Cash at bank and in hand		15,045		117	
		59,195		54,645	
Creditors: Amounts Falling due Within One Year	6	23,074		26,749	
Net Current Assets			36,121		27,896
Total Assets Less Current Liabilities			365,541		357,719
Creditors: Amounts Falling due after More than One Year	7		134,918		134,918
Net Assets			230,623		222,801
Capital and Reserves					
Called up share capital			100		100
Profit and loss account			230,523		222,701
Members Funds			230,623		222,801

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

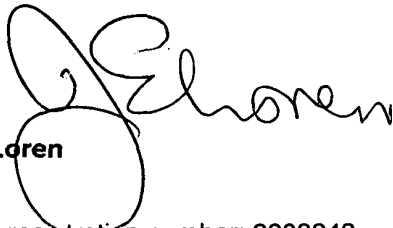
The notes on pages 4 to 6 form part of these financial statements.

Loren Estates Limited

Statement of Financial Position (*continued*)

31st December 2016

These financial statements were approved by the board of directors and authorised for issue on 21st September 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'J E Loren', written over a circular stamp.

Mrs J E Loren
Director

Company registration number: 3208243

The notes on pages 4 to 6 form part of these financial statements.

Loren Estates Limited
Notes to the Financial Statements
Year Ended 31st December 2016

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Hall, 8 Muswell Hill, London, N10 3TD.

2. Statement of Compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Revenue Recognition

Turnover represents the total invoice value of the rental income during the year.

Income Tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Loren Estates Limited

Notes to the Financial Statements (*continued*)

Year Ended 31st December 2016

4. Tangible Assets (*continued*)

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

5. Debtors

	2016	2015
	£	£
Other debtors	<u>44,150</u>	<u>54,528</u>

6. Creditors: amounts falling due within one year

	2016	2015
	£	£
Corporation tax	2,057	2,397
Other creditors	<u>21,017</u>	<u>24,352</u>
	<u>23,074</u>	<u>26,749</u>

7. Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Other creditors	<u>134,918</u>	<u>134,918</u>

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st January 2015.

No transitional adjustments were required in equity or profit or loss for the year.