

# Lothbury Group Financial Holdings Limited

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

**Lothbury Group Financial Holdings Limited**  
**(Registration number: 07075454)**  
**Abbreviated Balance Sheet at 29 February 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Investments		108	108
<b>Current assets</b>			
Debtors		143,912	171,253
Cash at bank and in hand		2,011	843
		145,923	172,096
Creditors: Amounts falling due within one year		(37,992)	(58,951)
Net current assets		107,931	113,145
Total assets less current liabilities		108,039	113,253
Creditors: Amounts falling due after more than one year		(150,000)	(150,000)
Net liabilities		(41,961)	(36,747)
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		(41,971)	(36,757)
Shareholders' deficit		(41,961)	(36,747)

The notes on pages 3 to 5 form an integral part of these financial statements.

**Lothbury Group Financial Holdings Limited**  
**(Registration number: 07075454)**  
**Abbreviated Balance Sheet at 29 February 2016**

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board and signed on its behalf by:

.....  
A R Clements  
Director  
Date: 22 November 2016

The notes on pages 3 to 5 form an integral part of these financial statements.  
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**Lothbury Group Financial Holdings Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 29 February 2016**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts. These accounts present information about the company as an individual undertaking.

**Going concern**

The company made a loss in the period. The company is dependent on the support from the shareholders to continue as a going concern.

The financial statements have been prepared on a going concern basis that assumes further funding will be obtained.

**Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	50% straight line

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Deferred tax**

Deferred taxation is provide in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Lothbury Group Financial Holdings Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 29 February 2016**

**2 Fixed assets**

	<b>Tangible assets</b> £	<b>Investments</b> £	<b>Total</b> £
<b>Cost</b>			
At 1 March 2015	3,886	108	3,994
At 29 February 2016	3,886	108	3,994
<b>Depreciation</b>			
At 1 March 2015	3,886	-	3,886
At 29 February 2016	3,886	-	3,886
<b>Net book value</b>			
At 29 February 2016	-	108	108
At 28 February 2015	-	108	108

**Lothbury Group Financial Holdings Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 29 February 2016**

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Undertaking</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held</b>	<b>Principal activity</b>
<b>Subsidiary undertakings</b>			
Lothbury Paraplanning Services Ltd	Ordinary shares	80%	Providing support to financial services companies
Lothbury Pendil Financial Services Ltd	Ordinary shares	95%	Providing financial services
Lothbury Wealth Management Ltd	Ordinary shares	100%	Providing financial services
The profit for the financial period of Lothbury Paraplanning Services Ltd was £3,692 and the aggregate amount of capital and reserves at the end of the period was (£42,707).			
The profit for the financial period of Lothbury Pendil Financial Services Ltd was £6,106 and the aggregate amount of capital and reserves at the end of the period was £45,942.			
The profit for the financial period of Lothbury Wealth Management Ltd was £32,628 and the aggregate amount of capital and reserves at the end of the period was (£60,074).			

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	10	10	10	10
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