

**Company Registration No. 05105532 (England and Wales)**

**LOUELLA PROPERTY LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2016**

# LOUELLA PROPERTY LIMITED

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## **LOUELLA PROPERTY LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LOUELLA PROPERTY LIMITED FOR THE YEAR ENDED 30 APRIL 2016**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Louella Property Limited for the year ended 30 April 2016 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Louella Property Limited, as a body, in accordance with the terms of our engagement letter dated 22 January 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Louella Property Limited and state those matters that we have agreed to state to the Board of Directors of Louella Property Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Louella Property Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Louella Property Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Louella Property Limited. You consider that Louella Property Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Louella Property Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Gerald Edelman**

23 January 2017

**Chartered Accountants**

73 Cornhill  
London  
EC3V 3QQ

# LOUELLA PROPERTY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,246		1,348
<b>Current assets</b>					
Stocks		400,064		400,064	
Debtors		1,270		1,364	
Cash at bank and in hand		16,032		16,474	
		<u>417,366</u>		<u>417,902</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(309,795)</u>		<u>(310,268)</u>	
<b>Net current assets</b>			107,571		107,634
<b>Total assets less current liabilities</b>			108,817		108,982
<b>Creditors: amounts falling due after more than one year</b>	3		(144,615)		(144,615)
			<u>(35,798)</u>		<u>(35,633)</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			(35,800)		(35,635)
<b>Shareholders' funds</b>			<u>(35,798)</u>		<u>(35,633)</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 January 2017

D Pampel

**Director**

**Company Registration No. 05105532**

# LOUELLA PROPERTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements are prepared on a going concern basis which is dependant upon the continued financial support of the directors. The financial statements do not include any adjustments that would result from a discontinuance of this support.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Reducing balance
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#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 May 2015	3,971
Additions	209
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At 30 April 2016	4,180
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<b>Depreciation</b>	
At 1 May 2015	2,623
Charge for the year	311
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At 30 April 2016	2,934
	<hr/>
<b>Net book value</b>	
At 30 April 2016	1,246
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At 30 April 2015	1,348
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### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £144,615).

## LOUELLA PROPERTY LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 30 APRIL 2016*

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4	Share capital	2016 £	2015 £
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary A share of £1 each	1	1
	1 Ordinary B share of £1 each	1	1
		<hr/>	<hr/>
		2	2
		<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.