

REGISTERED NUMBER 5009670 (ENGLAND AND WALES)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

LOUDWATER GARAGE LIMITED



LOUDWATER GARAGE LIMITED

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LOUDWATER GARAGE LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTORS	S P HOWARD A G HOWARD
SECRETARY	A G HOWARD
COMPANY NUMBER	5009670
REGISTERED OFFICE	UNIT 3 PREMACTO WORKS QUEENSMEAD ROAD LOUDWATER HIGH WYCOMBE BUCKINGHAMSHIRE HP10 9XA
ACCOUNTANTS	BUSINESS DEVELOPMENT SUPPORT LIMITED 7 SHEPHERDS FOLD HOLMER GREEN BUCKINGHAMSHIRE HP15 6XZ

LOUDWATER GARAGE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2015

	Notes	£	£ 2015	£	£ 2014
Fixed Assets					
Tangible and intangible assets	2		0		0
Current Assets					
Stocks		3,000		3,000	
Debtors		35,453		57,107	
Cash at bank and in hand		148,031		118,224	
		<u>186,484</u>		<u>178,331</u>	
Creditors: amounts falling due within one year		<u>38,092</u>		<u>37,869</u>	
Net current assets			<u>148,392</u>		<u>140,462</u>
Total assets less current liabilities			<u>148,392</u>		<u>140,462</u>
Creditors: amounts falling due after more than one year	3		<u>32,186</u>		<u>21,813</u>
			<u><u>116,206</u></u>		<u><u>118,649</u></u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			116,204		118,647
Shareholders funds			<u><u>116,206</u></u>		<u><u>118,649</u></u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394-395 and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

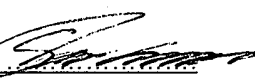
LOUDWATER GARAGE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2015

These abbreviated financial statements have been prepared in accordance with the provisions of applicable to companies subject to the small companies regime of Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD:

S.P. Howard

Approved by the board on  21.06.2016

LOUDWATER GARAGE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum straight line basis
Office equipment	25% per annum straight line basis
Motor vehicles	25% per annum straight line basis

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.5 Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the balance sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

1.6 Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	Over 10 years
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LOUDWATER GARAGE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2015

2. Tangible and intangible fixed assets

	Goodwill £	Tangible assets £
Cost		
Balance as at 30 September 2014	130,000	75,242
Additions in the year	0	0
Disposals in the year	0	0
Balance as at 30 September 2015	130,000	75,242
Depreciation/amortisation		
Balance as at 30 September 2014	130,000	75,242
Charge for the year	0	0
Provided on disposals	0	0
Balance as at 30 September 2015	130,000	75,242
Net book value		
At 30 September 2014	0	0
At 30 September 2015	0	0

3. Creditors

	2015 £	2014 £
Creditors include the following:		
Director's loan account	32,186	21,813

4. Called up share capital

	2015 £	2014 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2