

Abbreviated Unaudited Accounts for the Year Ended 30 September 2015

for

Low Cost Leases Limited

Sterling Financial Accountancy and Tax Limited  
The Old Bank Chambers  
27 Lincoln Croft  
Shenstone  
Staffordshire  
WS14 0ND

Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Low Cost Leases Limited

Company Information  
for the Year Ended 30 September 2015

**DIRECTOR:** K L M Noble

**REGISTERED OFFICE:** 27 Lincoln Croft  
Shenstone  
Staffordshire  
WS14 0ND

**REGISTERED NUMBER:** 06702803 (England and Wales)

**ACCOUNTANTS:** Sterling Financial Accountancy and Tax Limited  
The Old Bank Chambers  
27 Lincoln Croft  
Shenstone  
Staffordshire  
WS14 0ND

Abbreviated Balance Sheet  
30 September 2015

	Notes	30.9.15 £	£	30.9.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		88,722		91,159
<b>CURRENT ASSETS</b>					
Debtors		61,064		61,170	
Cash at bank		<u>1,536</u>		<u>493</u>	
		62,600		61,663	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>168,920</u>		<u>166,964</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(106,320)</u>		<u>(105,301)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(17,598)</u>		<u>(14,142)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		90		90
Profit and loss account			<u>(17,688)</u>		<u>(14,232)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(17,598)</u>		<u>(14,142)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 June 2016 and were signed by:

K L M Noble - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

The accounts are prepared on the going concern principle on the basis that the director continues to support the company.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2014	143,379
Additions	35,189
Disposals	(36,042)
At 30 September 2015	<u>142,526</u>
<b>DEPRECIATION</b>	
At 1 October 2014	52,220
Charge for year	30,117
Eliminated on disposal	(28,533)
At 30 September 2015	<u>53,804</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>88,722</u>
At 30 September 2014	<u>91,159</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
90	Ordinary shares	£1	<u>90</u>	<u>90</u>

4. **ULTIMATE PARENT COMPANY**

The company was under the control of K L Noble, by virtue of his share holdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.