Registered Number 05588173

Compressed Air Solutions Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
Unit 5A
Arkwright Hill Farm
Lutterworth Road
Cosby
Leicestershire
LE9 1RH

Reporting Accountants:
Wychbury Greaves

Towers Point
Towers Business Park
Wheelhouse Road
Rugeley
Staffordshire
WS15 1UN

Compressed Air Solutions Limited **Registered Number 05588173**

Balance Sheet as at 31 March 2011

	Notes	**2011**		**2010**	
		£	**£**	**£**	**£**
Fixed assets					
Tangible	2		91,078		75,318
			91,078		75,318
Current assets					
Stocks		86,153		88,787	
Debtors		484,601		308,472	
Cash at bank and in hand		91,453		135,224	
Total current assets		662,207		532,483	
Creditors: amounts falling due within one year		(488,228)		(385,190)	
Net current assets (liabilities)			173,979		147,293
Total assets less current liabilities			265,057		222,611
Creditors: amounts falling due after more than one year			(715)		(8,207)
Provisions for liabilities			(7,254)		(928)
Total net assets (liabilities)			257,088		213,476
Capital and reserves					
Called up share capital	3		1,000		1,000
Share premium account			39,000		39,000
Profit and loss account			217,088		173,476
Shareholders funds			257,088		213,476

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2011

And signed on their behalf by:
M T Scott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	146,642
Additions	57,172

Disposals	-	(27,000)
At 31 March 2011	-	176,814
Depreciation		
At 01 April 2010		71,324
Charge for year		30,364
On disposals	-	(15,952)
At 31 March 2011	-	85,736
Net Book Value		
At 31 March 2011		91,078
At 31 March 2010	-	75,318

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

4 **Ultimate controlling party**

The company is controlled by the directors who own 100% of the issued share capital.