

**LOVEURHAIR.CO.UK LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**LOVEURHAIR.CO.UK LTD**  
**UNAUDITED ACCOUNTS**  
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**LOVEURHAIR.CO.UK LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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<b>Director</b>	Faruk Ekin
<b>Company Number</b>	07181394 (England and Wales)
<b>Registered Office</b>	8B ELD LANE COLCHESTER ESSEX CO1 1LS

**LOVEURHAIR.CO.UK LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	30,000	30,000
Tangible assets	<u>5</u>	16,178	20,306
		<u>46,178</u>	<u>50,306</u>
<b>Current assets</b>			
Inventories	<u>6</u>	1,900	1,800
Cash at bank and in hand		958	521
		<u>2,858</u>	<u>2,321</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(14,756)	(7,376)
<b>Net current liabilities</b>		<u>(11,898)</u>	<u>(5,055)</u>
<b>Total assets less current liabilities</b>		34,280	45,251
<b>Creditors: amounts falling due after more than one year</b>	<u>8</u>	(15,710)	(41,269)
<b>Net assets</b>		<u>18,570</u>	<u>3,982</u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	100	100
Profit and loss account		18,470	3,882
<b>Shareholders' funds</b>		<u>18,570</u>	<u>3,982</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 October 2017.

Faruk Ekin  
Director

Company Registration No. 07181394

**LOVEURHAIR.CO.UK LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1 Statutory information**

LOVEURHAIR.CO.UK LTD is a private company, limited by shares, registered in England and Wales, registration number 07181394. The registered office is 8B ELD LANE, COLCHESTER, ESSEX, CO1 1LS.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% Straight line Basis
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***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

**LOVEURHAIR.CO.UK LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**4 Intangible fixed assets**

**Goodwill**  
**£**

**Cost**

At 1 April 2016

30,000

At 31 March 2017

30,000

**Amortisation**

At 1 April 2016

-

At 31 March 2017

-

**Net book value**

At 31 March 2017

30,000

At 31 March 2016

30,000

**5 Tangible fixed assets**

**Fixtures &  
fittings**  
**£**

**Cost or valuation**

At cost

At 1 April 2016

28,711

Additions

210

At 31 March 2017

28,921

**Depreciation**

At 1 April 2016

8,405

Charge for the year

4,338

At 31 March 2017

12,743

**Net book value**

At 31 March 2017

16,178

At 31 March 2016

20,306

**6 Inventories**

**2017**

**2016**

**£**

**£**

Finished goods

1,900

1,800

1,900

1,800

**7 Creditors: amounts falling due within one year**

**2017**

**2016**

**£**

**£**

Trade creditors

2,654

1,908

Taxes and social security

12,102

5,468

14,756

7,376

**8 Creditors: amounts falling due after more than one year**

**2017**

**2016**

**£**

**£**

Other creditors

15,710

41,269

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**FOR THE YEAR ENDED 31 MARCH 2017**

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**9 Share capital**

**2017**

**2016**

**£**

**£**

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

100

**10 Average number of employees**

During the year the average number of employees was 0 (2016: 0).

