

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

LOWE RISER POD LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

LOWE RISER POD LIMITED

Company Information
for the Year Ended 30 June 2016

DIRECTOR:

Mrs J K Lowe

REGISTERED OFFICE:

Vantage House Euxton Lane
Euxton
Chorley
Lancashire
PR7 6TB

REGISTERED NUMBER:

07119243 (England and Wales)

ACCOUNTANTS:

Studholme-Bell Limited
Chartered Accountants
& Business Advisors
Vantage House Euxton Lane
Euxton
Chorley
Lancashire
PR7 6TB

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		124,600		142,400
Tangible assets	3		<u>11,220</u>		<u>12,319</u>
			135,820		154,719
CURRENT ASSETS					
Stocks		31,500		25,000	
Debtors		339,600		331,214	
Cash at bank		<u>63,403</u>		<u>33,366</u>	
		434,503		389,580	
CREDITORS					
Amounts falling due within one year		<u>507,741</u>		<u>411,677</u>	
NET CURRENT LIABILITIES			<u>(73,238)</u>		<u>(22,097)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			62,582		132,622
CREDITORS					
Amounts falling due after more than one year			(3,436)		(35,185)
PROVISIONS FOR LIABILITIES			<u>(2,244)</u>		<u>(2,464)</u>
NET ASSETS			<u>56,902</u>		<u>94,973</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>56,901</u>		<u>94,972</u>
SHAREHOLDERS' FUNDS			<u>56,902</u>		<u>94,973</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2017 and were signed by:

Mrs J K Lowe - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of Value Added Tax.

Development costs

Development costs are capitalised in accordance with the applicable accounting standard and are written off over their useful economic life as prescribed by the Directors once projects reach maturity.

The Directors assess the projects for impairment each financial year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>178,000</u>
AMORTISATION	
At 1 July 2015	35,600
Amortisation for year	<u>17,800</u>
At 30 June 2016	<u>53,400</u>
NET BOOK VALUE	
At 30 June 2016	<u>124,600</u>
At 30 June 2015	<u>142,400</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	16,624
Additions	<u>2,640</u>
At 30 June 2016	<u>19,264</u>
DEPRECIATION	
At 1 July 2015	4,305
Charge for year	<u>3,739</u>
At 30 June 2016	<u>8,044</u>
NET BOOK VALUE	
At 30 June 2016	<u>11,220</u>
At 30 June 2015	<u>12,319</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.