

Registered number
02996285

LRD Systems Limited

Unaudited Abbreviated Accounts

30 November 2015

LRD Systems Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of LRD Systems Limited for the year ended 30 November 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of LRD Systems Limited for the year ended 30 November 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Glencross Wood
Chartered Accountants
247 Seymour Grove
Old Trafford
Manchester
Greater Manchester
M16 0DS

25 July 2016

LRD Systems Limited**Registered number:** 02996285**Abbreviated Balance Sheet****as at 30 November 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	3	867	1,314
		<u>867</u>	<u>1,314</u>
Current assets			
Debtors		1,272	24,933
Cash at bank and in hand		50,988	32,560
		<u>52,260</u>	<u>57,493</u>
Creditors: amounts falling due within one year		(28,665)	(11,315)
Net current assets		<u>23,595</u>	<u>46,178</u>
Total assets less current liabilities		<u>24,462</u>	<u>47,492</u>
Net assets		<u>24,462</u>	<u>47,492</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account		23,462	46,492
Shareholders' funds		<u>24,462</u>	<u>47,492</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

David Dutton

Director

Approved by the board on 25 July 2016

LRD Systems Limited

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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3 Tangible fixed assets	£
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Cost

At 1 December 2014	26,509
Additions	369
At 30 November 2015	<u>26,878</u>

Depreciation

At 1 December 2014	25,195
Charge for the year	816
At 30 November 2015	<u>26,011</u>

Net book value

At 30 November 2015	867
At 30 November 2014	<u>1,314</u>

7	Share capital	Nominal value	2015 Number	2015 £	2014 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	-	1,000	1,000
				<u>1,000</u>	<u>1,000</u>
				<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.