

Registered Number 07744594

LUSCOMBE SURGICAL LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	84,818	90,472
Tangible assets	3	2,105	1,540
		<u>86,923</u>	<u>92,012</u>
Current assets			
Debtors		34,468	22,976
Investments		100,000	-
Cash at bank and in hand		100,769	180,027
		<u>235,237</u>	<u>203,003</u>
Creditors: amounts falling due within one year		<u>(17,150)</u>	<u>(16,554)</u>
Net current assets (liabilities)		<u>218,087</u>	<u>186,449</u>
Total assets less current liabilities		<u>305,010</u>	<u>278,461</u>
Provisions for liabilities		<u>(352)</u>	<u>(308)</u>
Total net assets (liabilities)		<u>304,658</u>	<u>278,153</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		304,558	278,053
Shareholders' funds		<u>304,658</u>	<u>278,153</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 May 2017

And signed on their behalf by:

Dr K L Luscombe, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% reducing balance

Intangible assets amortisation policy

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - straight line over 20 years

Other accounting policies

Post Balance Sheet Events

There were no material events up to 23 May 2017, being the date of the approval of the financial statements by the Board.

2 Intangible fixed assets

	£
Cost	
At 1 September 2015	113,091
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>113,091</u>
Amortisation	
At 1 September 2015	22,619
Charge for the year	5,654
On disposals	-
At 31 August 2016	<u>28,273</u>
Net book values	

At 31 August 2016	<u>84,818</u>
At 31 August 2015	<u>90,472</u>

3 Tangible fixed assets

	£
Cost	
At 1 September 2015	2,806
Additions	1,151
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>3,957</u>
Depreciation	
At 1 September 2015	1,266
Charge for the year	586
On disposals	-
At 31 August 2016	<u>1,852</u>
Net book values	
At 31 August 2016	<u>2,105</u>
At 31 August 2015	<u>1,540</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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