

REGISTERED NUMBER: 01612200 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2016
FOR
LUSCOMBE COURT (BECKENHAM)
MANAGEMENT LIMITED**



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**LUSCOMBE COURT (BECKENHAM)
MANAGEMENT LIMITED (REGISTERED NUMBER: 01612200)**

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For The Year Ended 25 March 2016**

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**LUSCOMBE COURT (BECKENHAM)
MANAGEMENT LIMITED**

COMPANY INFORMATION
For The Year Ended 25 March 2016

DIRECTORS:

D Cooper
D McGrechan

REGISTERED OFFICE:

15 Luscombe Court
26 Park Hill Road
Shortlands
Bromley
Kent
BR2 0XQ

REGISTERED NUMBER:

01612200 (England and Wales)

AUDITORS:

Crane & Partners
Chartered Accountants & Statutory Auditors
Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

**LUSCOMBE COURT (BECKENHAM)
MANAGEMENT LIMITED**

**REPORT OF THE DIRECTORS
For The Year Ended 25 March 2016**

The directors present their report with the financial statements of the company for the year ended 25 March 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 26 March 2015 to the date of this report.

D Cooper
D McGreachan

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

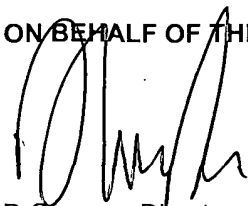
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Crane & Partners, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



D Cooper - Director

14 December 2016

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LUSCOMBE COURT (BECKENHAM)
MANAGEMENT LIMITED**

We have audited the financial statements of Luscombe Court (Beckenham) Management Limited for the year ended 25 March 2016 on pages five to nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note ten to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 25 March 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

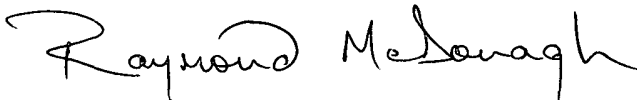
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LUSCOMBE COURT (BECKENHAM)
MANAGEMENT LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.



Raymond Thomas McDonagh FCA (Senior Statutory Auditor)
for and on behalf of Crane & Partners
Chartered Accountants & Statutory Auditors
Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

14 December 2016

LUSCOMBE COURT (BECKENHAM)
MANAGEMENT LIMITED (REGISTERED NUMBER: 01612200)

PROFIT AND LOSS ACCOUNT
For The Year Ended 25 March 2016

	Notes	2016 £	2015 £
TURNOVER		18,000	18,000
Administrative expenses		15,221	10,869
		<u>2,779</u>	<u>7,131</u>
Other operating income		-	25
OPERATING PROFIT	2	<u>2,779</u>	<u>7,156</u>
Interest receivable and similar income		26	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>2,805</u>	<u>7,156</u>
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR		<u><u>2,805</u></u>	<u><u>7,156</u></u>

The notes form part of these financial statements

LUSCOMBE COURT (BECKENHAM)
MANAGEMENT LIMITED (REGISTERED NUMBER: 01612200)

BALANCE SHEET
25 March 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	4,968	4,968
CURRENT ASSETS			
Stocks		133	133
Debtors	5	2,764	2,564
Cash at bank		30,763	28,158
		<u>33,660</u>	<u>30,855</u>
CREDITORS			
Amounts falling due within one year	6	<u>720</u>	<u>720</u>
NET CURRENT ASSETS		<u>32,940</u>	<u>30,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>37,908</u></u>	<u><u>35,103</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	375	375
Capital reserve	8	4,952	4,952
Profit and loss account	8	<u>32,581</u>	<u>29,776</u>
SHAREHOLDERS' FUNDS		<u><u>37,908</u></u>	<u><u>35,103</u></u>

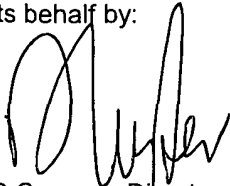
The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The notes form part of these financial statements

**LUSCOMBE COURT (BECKENHAM)
MANAGEMENT LIMITED (REGISTERED NUMBER: 01612200)**

BALANCE SHEET - continued
25 March 2016

The financial statements were approved by the Board of Directors on 14 December 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Cooper', is written over the text 'its behalf by:'.

D Cooper - Director

The notes form part of these financial statements

LUSCOMBE COURT (BECKENHAM)
MANAGEMENT LIMITED (REGISTERED NUMBER: 01612200)

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 25 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net service charges receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2016	2015
	£	£
Auditors' remuneration	720	720
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 25 March 2016 nor for the year ended 25 March 2015.

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 26 March 2015	
and 25 March 2016	4,968
	<u> </u>
NET BOOK VALUE	
At 25 March 2016	4,968
	<u> </u>
At 25 March 2015	4,968
	<u> </u>

The tangible fixed asset represents the freehold interest in land at 26, Park Hill Road, Shortlands, Bromley, Kent.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Contributions due from residents	1,700	1,500
Prepayments and accrued income	1,064	1,064
	<u> </u>	<u> </u>
	2,764	2,564
	<u> </u>	<u> </u>

LUSCOMBE COURT (BECKENHAM)
MANAGEMENT LIMITED (REGISTERED NUMBER: 01612200)

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 25 March 2016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Accruals and deferred income	720	720
	<u>720</u>	<u>720</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
15	Ordinary	£25	375	375
			<u>375</u>	<u>375</u>

8. RESERVES

	Profit and loss account £	Capital reserve £	Totals £
At 26 March 2015	29,776	4,952	34,728
Profit for the year	2,805		2,805
	<u>32,581</u>	<u>4,952</u>	<u>37,533</u>
At 25 March 2016	32,581	4,952	37,533

The capital reserve represents contributions received from residents to purchase the freehold.

9. RELATED PARTY DISCLOSURES

The directors of the company are also leaseholders of a property in the block that the company manages. As such service charges are paid on the same terms and conditions as all other leaseholders.

The directors' interests are not considered material.

10. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

11. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.