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Unaudited Financial Statements

M & K (Retail) Limited

For the Year Ended 31 March 2017

Registered number: 03400291

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M & K (Retail) Limited

Company Information

Director	D A King
Company secretary	J A King
Registered number	03400291
Registered office	Swan Lake Glass Works Upperton Road Leicester LE2 7AY
Business address	Swan Lake Glass Works Upperton Road Leicester LE2 7AY
Accountants	Grant Thornton UK LLP Chartered Accountants Regent House 80 Regent Road Leicester LE1 7NH

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Director's Report

For the Year Ended 31 March 2017

The director presents his report and the financial statements for the year ended 31 March 2017.

Director

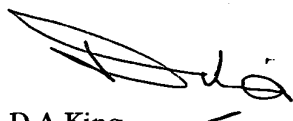
The director who served during the year was:

D A King

Small companies note

In preparing this report, the director have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



D A King
Director

Date: 14 November 2017

Director's Responsibilities Statement

For the Year Ended 31 March 2017

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the director must not approve the financial statements unless he is satisfied that he gives a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report to the director on the preparation of the unaudited statutory financial statements of M & K (Retail) Limited for the year ended 31 March 2017

We have compiled the accompanying financial statements of M & K (Retail) Limited based on the information you have provided. These financial statements comprise the Balance Sheet of M & K (Retail) Limited as at 31 March 2017, the Profit and Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the director of M & K (Retail) Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of M & K (Retail) Limited and state those matters that we have agreed to state to the director of M & K (Retail) Limited in this report in accordance with our engagement letter. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than M & K (Retail) Limited and its director for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.



Grant Thornton UK LLP
Chartered Accountants
Leicester

14 November 2017

Profit and Loss Account

For the Year Ended 31 March 2017

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

Balance Sheet

As at 31 March 2017

	Note	2017 £	2016 £
Current assets			
Cash at bank and in hand	2	2	2
	2	2	2
Total assets less current liabilities		2	2
Net assets		2	2
Capital and reserves			
Called up share capital	4	2	2
		2	2


For the year ended 31 March 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 November 2017.


D A King

Director

The notes on pages 5 to 6 form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 31 March 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2. Taxation

Factors affecting tax charge for the year

On the basis of these financial statements no provision has been made for corporation tax.

Factors that may affect future tax charges

There were no factors that may affect future tax charges.

3. Cash and cash equivalents

	2017	2016
	£	£
Cash at bank and in hand	2	2
	<u>2</u>	<u>2</u>

4. Share capital

	2017	2016
	£	£
Allotted, called up and fully paid		
2 Ordinary shares shares of £1 each	2	2
	<u>2</u>	<u>2</u>

Notes to the Financial Statements

For the Year Ended 31 March 2017

5. Ultimate parent undertaking and controlling party

The company is a wholly owned subsidiary of Sourcecircle Limited, a company incorporated in England. The ultimate parent company is Sourcecircle Holdings Limited which is also incorporated in England. Sourcecircle Holdings Limited is controlled by Mr D A King.