
M & P ESTATES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

M & P ESTATES LIMITED
REGISTERED NUMBER: 03748259

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

		2016	2015
	Note	£	£
FIXED ASSETS			
Tangible assets	2	3,676	2,343
CURRENT ASSETS			
Debtors		74,044	77,947
Cash at bank		15,584	729
		<u>89,628</u>	<u>78,676</u>
CREDITORS: amounts falling due within one year		<u>(74,079)</u>	<u>(87,802)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>15,549</u>	<u>(9,126)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,225</u>	<u>(6,783)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		19,223	(6,785)
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>19,225</u>	<u>(6,783)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31 January 2017.

P K Tobias-Gibbins

Director

The notes on pages 2 to 3 form part of these financial statements.

M & P ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property improvements	- 25% reducing balance
Fixtures & fittings	- 25% reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2015	35,506
Additions	<u>2,558</u>
At 30 April 2016	<u>38,064</u>
Depreciation	
At 1 May 2015	33,163
Charge for the year	<u>1,225</u>
At 30 April 2016	<u>34,388</u>
Net book value	
At 30 April 2016	<u><u>3,676</u></u>
At 30 April 2015	<u><u>2,343</u></u>

M & P ESTATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

3. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>

4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year, the company advanced £4,100 (2015 - £8,039) to the director, and the director repaid £1,750 (2015 - £5,000) to the company. At the end of the year, an amount of £31,248 (2015 - £27,993) was owed by the director to the company, included within other debtors. Interest of £905 (2015 - £230) was charged on the loan during the year at the H M Revenue and Customs official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.