

**M&Z BEEBY HAULAGE LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

CBS (Accounting) Ltd

Oak Business Centre  
79-93 Ratcliffe Road  
Sileby  
Loughborough  
LE12 7PU

**M&Z Beeby Haulage Ltd**  
**Company No. 05496178**  
**Abbreviated Balance Sheet 31 August 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		335,635		409,619
			335,635		409,619
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	199,539		218,661	
Cash at bank and in hand		162,202		181,400	
		361,741		403,061	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(354,689 )		(348,594 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			7,052		54,467
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			342,687		464,086
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>5</b>		(183,735 )		(265,035 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(67,181 )		(81,924 )
<b>NET ASSETS</b>			91,771		117,127
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		2		2
Profit and Loss Account			91,769		117,125
<b>SHAREHOLDERS' FUNDS</b>			91,771		117,127

**M&Z Beeby Haulage Ltd**  
**Company No. 05496178**  
**Abbreviated Balance Sheet (continued) 31 August 2016**

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For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mrs Zhour Beeby**

**30/05/2017**

**M&Z Beeby Haulage Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 August 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Statement of Cash Flow**

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.3. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.4. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.5. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

**1.6. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.7. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**M&Z Beeby Haulage Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 August 2016**

**2. Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 September 2015	40,000
As at 31 August 2016	40,000
<b>Amortisation</b>	
As at 1 September 2015	40,000
As at 31 August 2016	40,000
<b>Net Book Value</b>	
As at 31 August 2016	-
As at 1 September 2015	-

**3. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 September 2015	670,393
Additions	37,896
As at 31 August 2016	708,289
<b>Depreciation</b>	
As at 1 September 2015	260,774
Provided during the period	111,880
As at 31 August 2016	372,654
<b>Net Book Value</b>	
As at 31 August 2016	335,635
As at 1 September 2015	409,619

**4. Debtors**

Debtors include an amount of £ - (2015 - £ 106,817 ) falling due after more than one year.

**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	183,735	265,035

**6. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	2	2	2

**M&Z Beeby Haulage Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 August 2016**

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**7. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	<b>As at 1 September 2015</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 31 August 2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mrs Zhour Beeby	20,000	-	20,000	-
Mr Michael Beeby	20,000	-	20,000	-

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

**8. Ultimate Controlling Party**

The company's ultimate controlling party is directors by virtue of his ownership of 100% of the issued share capital in the company.

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