

Registered Number 07520987

M & TM Freight (Germany) Limited

Abbreviated Accounts

31 December 2015

Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets	2 3		
Tangible		4,969	6,993
		<u>4,969</u>	<u>6,993</u>
Current assets			
Debtors		40,201	33,763
Cash at bank and in hand		17,701	38,572
Total current assets		<u>57,902</u>	<u>72,335</u>
Creditors: amounts falling due within one year		(46,397)	(68,278)
Net current assets (liabilities)		11,505	4,057
Total assets less current liabilities		<u>16,474</u>	<u>11,050</u>
Total net assets (liabilities)		<u>16,474</u>	<u>11,050</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		16,473	11,049

Shareholders funds

16,474

11,050

- a. For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2016

And signed on their behalf by:

M Mishustin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	0% Method for Motor vehicles
Equipment	0% Method for Equipment

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating

profit.

3 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2015	15,328	15,328
At 31 December 2015	<u>15,328</u>	<u>15,328</u>
Depreciation		
At 01 January 2015	8,335	8,335
Charge for year	<u>2,024</u>	<u>2,024</u>
At 31 December 2015	<u>10,359</u>	<u>10,359</u>
Net Book Value		
At 31 December 2015	4,969	4,969
At 31 December 2014	<u>6,993</u>	<u>6,993</u>

4 **Creditors: amounts falling due after more than one year**

5 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1