

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
LYNX ENTERPRISES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

LYNX ENTERPRISES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS: Mr M J Muchowski
Mrs J E Muchowski

SECRETARY: Mrs J E Muchowski

REGISTERED OFFICE: Mill of Bandley
Bandley
Alford
Aberdeenshire
AB33 8HD

REGISTERED NUMBER: SC170100 (Scotland)

ACCOUNTANTS: Bain Henry Reid
Chartered Accountants
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

SOLICITORS: MacLachlan & MacKenzie
8 Walker Street
EDINBURGH
EH3 7LH

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	310	630
Investment property	3	<u>481,299</u>	<u>583,067</u>
		<u>481,609</u>	<u>583,697</u>
CURRENT ASSETS			
Debtors		236	1,417
Cash at bank		<u>176,492</u>	<u>320,018</u>
		176,728	321,435
CREDITORS			
Amounts falling due within one year		<u>(154,483)</u>	<u>(309,777)</u>
NET CURRENT ASSETS		<u>22,245</u>	<u>11,658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>503,854</u>	<u>595,355</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>503,852</u>	<u>595,353</u>
SHAREHOLDERS' FUNDS		<u>503,854</u>	<u>595,355</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 September 2016 and were signed on its behalf by:

Mr M J Muchowski - Director

Accounting convention

Turnover

Tangible fixed assets

Plant and machinery etc - 25% on reducing balance

Investment property

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	31,589
Additions	1,175
Disposals	(12,442)
At 31 March 2016	<u>20,322</u>
DEPRECIATION	
At 1 April 2015	30,959
Charge for year	370
Eliminated on disposal	(11,317)
At 31 March 2016	<u>20,012</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>310</u></u>
At 31 March 2015	630

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2015	583,067
Disposals	(101,768)
At 31 March 2016	<u>481,299</u>
NET BOOK VALUE	
At 31 March 2016	<u>481,299</u>
At 31 March 2015	<u>583,067</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTORS LOAN

Details of directors loan account transactions and the year end balance are as follows:

	£	£	2016	2015
Mr and Mrs M Muchowski:				
Amount due to directors at 31st March 2015			275,000	235,000
Received from directors during the year			60,000	40,000
Paid to directors during the year			(182,846)	-
Amount due to directors at 31st March 2016			<u>152,154</u>	<u>275,000</u>

The loan is interest free and there are no fixed terms of repayment.

6. DIVIDENDS PAID TO DIRECTORS

Ordinary dividends paid to directors in their capacity as shareholders during the year included £30,000 to Mr M Muchowski (2015 - £20,000) and £30,000 to Mrs J Muchowski (2015 - £20,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.