

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 October 2016**  
**for**  
**Lympsham Manor Farm Limited**

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**for the Year Ended 31 October 2016**

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**Lympsham Manor Farm Limited**

**Company Information**  
**for the Year Ended 31 October 2016**

**DIRECTOR:**

J Counsell

**REGISTERED OFFICE:**

Rectory Way  
Lympsham  
WESTON-SUPER-MARE  
Somerset  
BS24 0EN

**REGISTERED NUMBER:**

07802580 (England and Wales)

**ACCOUNTANTS:**

A C Mole & Sons  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**Abbreviated Balance Sheet**  
**31 October 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>257,555</u>		<u>271,798</u>
			257,555		271,798
<b>CURRENT ASSETS</b>					
Stocks		3,607		3,432	
Debtors		32,574		31,038	
Cash at bank and in hand		<u>1,582</u>		<u>1,168</u>	
		37,763		35,638	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>269,586</u>		<u>243,481</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(231,823)</u>		<u>(207,843)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			25,732		63,955
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>78,871</u>		<u>115,411</u>
<b>NET LIABILITIES</b>			<u>(53,139)</u>		<u>(51,456)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		500		500
Profit and loss account			<u>(53,639)</u>		<u>(51,956)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(53,139)</u>		<u>(51,456)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 October 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 July 2017 and were signed by:

J Counsell - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible fixed assets**

Single Farm Payment Entitlements is stated at original cost. Depreciation is provided on a straight line basis over 3 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on cost
Plant and machinery	- 15% on reducing balance
Tractors	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2015 and 31 October 2016	<u>45,500</u>
<b>AMORTISATION</b>	
At 1 November 2015 and 31 October 2016	<u>45,500</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>-</u>
At 31 October 2015	<u>-</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 October 2016**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2015	347,446
Additions	3,993
At 31 October 2016	<u>351,439</u>
<b>DEPRECIATION</b>	
At 1 November 2015	75,648
Charge for year	18,236
At 31 October 2016	<u>93,884</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>257,555</u>
At 31 October 2015	<u>271,798</u>

**4. CREDITORS**

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>-</u>	<u>9,933</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
300	Ordinary A	£1	300	300
50	Ordinary B	£1	50	50
50	Ordinary C	£1	50	50
50	Ordinary D	£1	50	50
50	Ordinary E	£1	50	50
			<u>500</u>	<u>500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.