

**REGISTERED NUMBER: 05606890 (England and Wales)**

**M S SHORT LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

DTE Business Advisers Limited  
Chartered Accountants  
The Exchange  
5 Bank Street  
Bury  
BL9 0DN



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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**M S SHORT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**DIRECTOR:** M S Short

**REGISTERED OFFICE:** Bastfield Mill  
Beech Street  
Little Harwood  
Blackburn  
Lancashire  
BB1 6LT

**REGISTERED NUMBER:** 05606890 (England and Wales)

**ACCOUNTANTS:** DTE Business Advisers Limited  
Chartered Accountants  
The Exchange  
5 Bank Street  
Bury  
BL9 0DN

STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Investments	3	384,414	384,414
<b>CREDITORS</b>			
Amounts falling due within one year	4	(322,000)	(322,000)
<b>NET CURRENT LIABILITIES</b>		<u>(322,000)</u>	<u>(322,000)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>62,414</u>	<u>62,414</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Retained earnings	6	62,314	62,314
<b>SHAREHOLDERS' FUNDS</b>		<u>62,414</u>	<u>62,414</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

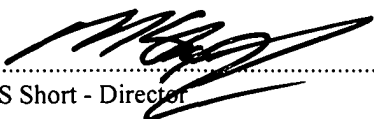
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 May 2017 and were signed by:

  
M S Short - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**1. STATUTORY INFORMATION**

M S Short Limited is a private company, limited by shares, registered in England and Wales, registration number 05606890. The registered office is Bastfield Mill, Beech Street, Little Harwood, Blackburn, Lancashire, BB1 6LT.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has transitioned to Financial Reporting Standard 102 Section 1A applicable to Small Entities and the Companies Act 2006 from UK Generally Accepted Accounting Practice. The date of transition is 1 January 2015. There have not been any changes to the reported figures as a result of this transition. The accounting policies which follow set out those policies which apply in preparing the financial statements for the year ended 31 December 2016.

The company was dormant throughout the current year and previous year.

**Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to third parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

**Fixed asset investments**

Fixed asset investments are stated at cost less provision for diminution in value.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>Cost</b>	
At 1 January 2016 and 31 December 2016	<u>384,414</u>
<b>Net book value</b>	
At 31 December 2016	<u>384,414</u>
At 31 December 2015	<u>384,414</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Amounts owed to group undertakings	18,142	-
Other creditors	<u>303,858</u>	<u>322,000</u>
	<u>322,000</u>	<u>322,000</u>

5. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Included within creditors falling due within one year is an amount owed to the director and shareholder of £303,858 (2015 - £322,000). This advance is unsecured, interest free and repayable upon demand.

6. **POST BALANCE SHEET EVENTS**

Subsequent to the year end, the company has given an unlimited inter-company guarantee with Ovalworld Limited, Ovalworld Retail Limited and Ovalworld Distribution Limited.

7. **CONTROL**

The company is under the control of its director and sole shareholder M S Short.