

Company Registration No. 04551669 (England and Wales)

M Y ELECTRICS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016



M Y ELECTRICS LIMITED

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MY ELECTRICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		15,750		188
Current assets					
Stocks		2,550		1,854	
Debtors		12,244		32,948	
Cash at bank and in hand		23,718		43,702	
		<u>38,512</u>		<u>78,504</u>	
Creditors: amounts falling due within one year		<u>(58,279)</u>		<u>(77,894)</u>	
Net current liabilities/(assets)			(19,767)		610
Total assets less current liabilities			<u>(4,017)</u>		<u>798</u>
Capital and reserves					
Called up share capital	3		6		6
Profit and loss account			(4,023)		792
Shareholders' funds			<u>(4,017)</u>		<u>798</u>

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 June 2017

Mr M Yazbeck
Director

Company Registration No. 04551669



MY ELECTRICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% on cost
Fixtures, fittings & equipment	25% on cost
Motor vehicles	25% on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2015	24,675
Additions	20,833
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At 31 October 2016	45,508
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Depreciation	
At 1 November 2015	24,487
Charge for the year	5,271
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At 31 October 2016	29,758
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Net book value	
At 31 October 2016	15,750
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At 31 October 2015	188
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3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
6 Ordinary Shares of 1 each	6	6
	<hr/>	<hr/>