

**M. LOWES PROPERTIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

M. LOWES PROPERTIES LIMITED
UNAUDITED ACCOUNTS
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M. LOWES PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Directors	Mr M Lowes Mr P Lowes Miss K Lowes
Company Number	07575148 (England and Wales)
Registered Office	15 PARK PARADE ROKER SUNDERLAND TYNE & WEAR SR6 9LU

M. LOWES PROPERTIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	706,661	706,661
Current assets			
Debtors	5	100	100
Cash at bank and in hand		39,251	13,580
		<u>39,351</u>	<u>13,680</u>
Creditors: amounts falling due within one year	6	(16,059)	(14,983)
Net current assets/(liabilities)		<u>23,292</u>	<u>(1,303)</u>
Total assets less current liabilities		729,953	705,358
Creditors: amounts falling due after more than one year	7	(43,830)	(45,000)
Net assets		<u>686,123</u>	<u>660,358</u>
Capital and reserves			
Called up share capital	8	100	100
Revaluation reserve		624,133	624,133
Profit and loss account		61,890	36,125
Shareholders' funds		<u>686,123</u>	<u>660,358</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 10 May 2017.

Mr M Lowes
Director

Company Registration No. 07575148

M. LOWES PROPERTIES LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT 31 MARCH 2017

	Share capital £	Reserves £	Profit & loss account £	Total £
At 1 April 2015	100	624,133	24,645	648,878
Profit for the year			39,933	39,933
Dividends			(28,453)	(28,453)
At 31 March 2016	100	624,133	36,125	660,358
At 1 April 2016	100	624,133	36,125	660,358
Profit for the year			44,237	44,237
Dividends			(18,472)	(18,472)
At 31 March 2017	100	624,133	61,890	686,123

M. LOWES PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

M. Lowes Properties Limited is a private company, limited by shares, registered in England and Wales, registration number 07575148. The registered office and principal place of business is 15 PARK PARADE, ROKER, SUNDERLAND, TYNE & WEAR, SR6 9LU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 April 2016	706,661
At 31 March 2017	706,661
Depreciation	
At 31 March 2017	-
Net book value	
At 31 March 2017	706,661
At 31 March 2016	706,661

M. LOWES PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

5 Debtors	2017	2016
	£	£
Other debtors	100	100
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	5,000	5,000
Corporation tax	11,059	9,983
	16,059	14,983
7 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Other creditors	43,830	45,000
8 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 0 (2016: 0).

