

Registered Number SC077601

MB Property Company (Edinburgh) Limited

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		463,374	465,090
		<u>463,374</u>	<u>465,090</u>
Current assets			
Debtors		2,967	1,300
Cash at bank and in hand		274,745	260,401
Total current assets		<u>277,712</u>	<u>261,701</u>
Creditors: amounts falling due within one year		(15,172)	(23,269)
Net current assets (liabilities)		262,540	238,432
Total assets less current liabilities		<u>725,914</u>	<u>703,522</u>
Total net assets (liabilities)		<u>725,914</u>	<u>703,522</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		724,914	702,522

Shareholders funds

725,914

703,522

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2016

And signed on their behalf by:

Mrs I M Mackie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoiced value of property management services and rental income.

Depreciation

Leasehold Properties The value of the leasehold property is included at cost less depreciation.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	0% Over period of lease
Equipment	50% Reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2015	489,948	489,948
At 31 March 2016	<u>489,948</u>	<u>489,948</u>
Depreciation		
At 01 April 2015	24,858	24,858
Charge for year	<u>1,716</u>	<u>1,716</u>
At 31 March 2016	<u>26,574</u>	<u>26,574</u>
Net Book Value		
At 31 March 2016	463,374	463,374
At 31 March 2015	<u>465,090</u>	<u>465,090</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000