

**Registered Number NI612685**

**MAC UPGRADE LIMITED**

**Abbreviated Accounts**

**31 May 2016**

## Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	5,874	2,932
		<u>5,874</u>	<u>2,932</u>
<b>Current assets</b>			
Stocks		32,587	28,717
Debtors		19,229	2,781
Cash at bank and in hand		23,397	10,869
		<u>75,213</u>	<u>42,367</u>
<b>Creditors: amounts falling due within one year</b>		<u>(84,711)</u>	<u>(55,319)</u>
<b>Net current assets (liabilities)</b>		<u>(9,498)</u>	<u>(12,952)</u>
<b>Total assets less current liabilities</b>		<u>(3,624)</u>	<u>(10,020)</u>
<b>Total net assets (liabilities)</b>		<u>(3,624)</u>	<u>(10,020)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(3,625)	(10,021)
<b>Shareholders' funds</b>		<u>(3,624)</u>	<u>(10,020)</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2017

And signed on their behalf by:  
**Jonathan Clarke, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - straight line over 50 years

Fixtures, fittings and equipment - 12.5% straight line

Motor vehicles - 25% straight line

Office equipment - 25% straight line

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2015	4,734
Additions	5,501
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>10,235</u>
<b>Depreciation</b>	
At 1 June 2015	1,802
Charge for the year	2,559
On disposals	-
At 31 May 2016	<u>4,361</u>
<b>Net book values</b>	
At 31 May 2016	<u><u>5,874</u></u>
At 31 May 2015	<u><u>2,932</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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