

MACGREGOR THOMSON LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED AS AT 31 OCTOBER 2016

Company No. 355 709 (Scotland)



**MACGREGOR THOMSON LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 OCTOBER 2016**

	Note	2016 £	2015 £
<b>Current assets</b>			
Stocks		6,290	7,158
Debtors		40,392	32,411
Cash at bank and in hand		46,358	52,910
		93,040	92,479
<b>Creditors - amounts falling due within one year</b>		(10,575)	(12,257)
<b>NET CURRENT ASSETS</b>		82,465	80,222
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		82,465	80,222
<b>Creditors - amounts falling due after more than one year</b>		-	-
<b>Provisions for liabilities</b>		-	-
<b>NET ASSETS</b>		82,465	80,222
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		82,365	80,122
<b>SHAREHOLDERS FUNDS - All Equity</b>		82,465	80,222

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 476 of the Companies Act 2006. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

They were approved by the board on 16 November 2016

and signed on its behalf by:



Andrew Michael Macgregor Thomson

Director

Company No. 355 709 (Scotland)

The notes on page 3 form part of these financial statements

**MACGREGOR THOMSON LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS - AS AT 31 OCTOBER 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax and trade discounts, adjusted for any movement in work in progress.

**Revenue recognition**

The company recognises revenue to the extent that it has fulfilled its contractual obligations to its customers through the supply of goods and services.

**Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. TURNOVER**

The whole of the turnover and profit or (loss) before taxation is attributable to legal services.

**3. CALLED UP SHARE CAPITAL**

	Denomination	2016	2015	2016	2015
	£	Quantity		£	£
Allotted, called up and fully paid					
Ordinary shares	1.00	100	100	100	100