

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2015  
FOR  
MACHINESDIRECT (UK) LIMITED**

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**for the year ended 31 October 2015**

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**MACHINESDIRECT (UK) LIMITED**

**COMPANY INFORMATION**

**for the year ended 31 October 2015**

**DIRECTORS:**

G J Lamb  
S A Lamb

**SECRETARY:**

S A Lamb

**REGISTERED OFFICE:**

Thornes Lane Wharf  
Wakefield  
West Yorkshire  
WF1 5RF

**REGISTERED NUMBER:**

05587123

**ACCOUNTANTS:**

Beaumonts  
8 Navigation Court  
Calder Park  
Wakefield  
West Yorkshire  
WF2 7BJ

**ABBREVIATED BALANCE SHEET**  
**31 October 2015**

	Notes	31.10.15 £	31.10.14 £
<b>CURRENT ASSETS</b>			
Stocks		3,448	15,968
Cash at bank		<u>35,955</u>	<u>11,969</u>
		39,403	27,937
<b>CREDITORS</b>			
Amounts falling due within one year		<u>27,920</u>	<u>18,538</u>
<b>NET CURRENT ASSETS</b>		<u>11,483</u>	<u>9,399</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,483</u>	<u>9,399</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>11,383</u>	<u>9,299</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>11,483</u>	<u>9,399</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 July 2016 and were signed on its behalf by:

S A Lamb - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the year ended 31 October 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents sales of goods, net of trade discounts and exclusive of value added tax. A sale is recognised on despatch of the goods to the customer which is the point at which the risks and rewards of ownership of the goods pass to the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that there is sufficient evidence to indicate that it is more likely than not that they will be recovered in the future.

2. **TANGIBLE FIXED ASSETS**

**COST**

At 1 November 2014  
and 31 October 2015

Total  
£

8,871

**DEPRECIATION**

At 1 November 2014  
and 31 October 2015

8,871

**NET BOOK VALUE**

At 31 October 2015

-

At 31 October 2014

-

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £15,000 (2014 - £5,000) were paid to the directors .

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 October 2015**

**4. RELATED PARTY DISCLOSURES - continued**

During the year sales to Atlas Machinery (UK) Limited, a company in which S A Lamb has a significant interest totalled £23,450 (2014 - £18,750). Purchases from Atlas Machinery (UK) Limited during the year totalled £5,055 (2014 - £1,123).

At the balance sheet date there was an amount of £22,491 owing to the directors (2014 - £8,446), included in other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.