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Company Registration No. SC350553 (Scotland)

MA BELLS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

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MA BELLS LIMITED

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MA BELLS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		2,480		4,230
Tangible assets	2		88,498		99,340
			<u>90,978</u>		<u>103,570</u>
Current assets					
Stocks		1,800		2,144	
Debtors		-		1,104	
Cash at bank and in hand		46,993		22,284	
		<u>48,793</u>		<u>25,532</u>	
Creditors: amounts falling due within one year		<u>(179,038)</u>		<u>(187,692)</u>	
Net current liabilities			<u>(130,245)</u>		<u>(162,160)</u>
Total assets less current liabilities			<u>(39,267)</u>		<u>(58,590)</u>
Creditors: amounts falling due after more than one year			<u>(3,217)</u>		<u>(13,531)</u>
			<u>(42,484)</u>		<u>(72,121)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(42,485)		(72,122)
Shareholders' funds			<u>(42,484)</u>		<u>(72,121)</u>

MA BELLS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2016

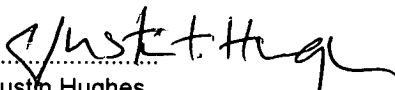
For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 17 March 2017


Mr Justin Hughes
Director

Company Registration No. SC350553

MA BELLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future with the continuing support of the director to meet its obligations as they fall due.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Lease premium

Lease premiums are amortised equally over the period of the lease.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% on reducing balance
Plant and machinery	15% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Revenue recognition

Income from the sale of goods and services is recognised when the goods and services are delivered.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

MA BELLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2015	10,000	140,033	150,033
Additions	-	3,351	3,351
At 31 October 2016	10,000	143,384	153,384
Depreciation			
At 1 November 2015	5,770	40,693	46,463
Charge for the year	1,750	14,193	15,943
At 31 October 2016	7,520	54,886	62,406
Net book value			
At 31 October 2016	2,480	88,498	90,978
At 31 October 2015	4,230	99,340	103,570

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1