

Company Registration No. 01434527 (England and Wales)

MACOUN PROPERTIES LTD

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2015**



MACOUN PROPERTIES LTD**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2015**

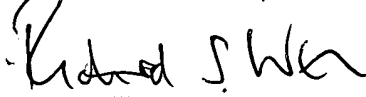
	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		4,005		340
Current assets					
Debtors		158		6,458	
Cash at bank and in hand		11,034		-	
		<u>11,192</u>		<u>6,458</u>	
Creditors: amounts falling due within one year		<u>(27,913)</u>		<u>(31,382)</u>	
Net current liabilities			<u>(16,721)</u>		<u>(24,924)</u>
Total assets less current liabilities			<u>(12,716)</u>		<u>(24,584)</u>
Capital and reserves					
Called up share capital	4	10,000		10,000	
Profit and loss account		<u>(22,716)</u>		<u>(34,584)</u>	
Shareholders' funds			<u>(12,716)</u>		<u>(24,584)</u>

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved and signed by the director and authorised for issue on 27.10.2015



R Weir
Director

MACOUN PROPERTIES LTD

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

Notwithstanding the net liabilities of £12,716 the financial statements have been prepared on the going concern basis which assumes the continued financial support of the company director.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and services in the ordinary nature of the business. Turnover is shown net of Value Added Tax, of goods and services provided to customers and, in the case of long term contracts, credit is taken appropriate to the stage of completion when the outcome of the contract can be ascertained with reasonable certainty.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	15-25% reducing balance
Motor vehicles	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 November 2014	1,289
Additions	5,000
	<hr/>
At 31 October 2015	6,289
	<hr/>
Depreciation	
At 1 November 2014	949
Charge for the year	1,335
	<hr/>
At 31 October 2015	2,284
	<hr/>
Net book value	
At 31 October 2015	4,005
	<hr/>
At 31 October 2014	340
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MACOUN PROPERTIES LTD

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2015

3 Related party relationships and transactions

During the period the company had the following transactions with related parties as defined by the Financial Reporting Standard for Smaller Entities (effective April 2008):

R Weir, director, maintains a current account with the company. During the year funds of £65,639 (2014: £27,969) were introduced and funds of £48,229 (2014: £39,132) were withdrawn, leaving a balance due from the company of £20,373 (2014: £2,963). The loan is non-interest bearing.

4 Share capital	2015 £	2014 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000

ACCOUNTANT'S REPORT TO THE DIRECTOR OF MACOUN PROPERTIES LTD ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Macoun Properties Ltd which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Macoun Properties Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Macoun Properties Ltd and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that Macoun Properties Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Macoun Properties Ltd under the Companies Act 2006. You consider that Macoun Properties Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Macoun Properties Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.



RSM UK Tax and Accounting Limited
Chartered Accountants
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17/06/2016