

Company Registration No. 02784623 (England and Wales)

**MAGS LASER COMMERCIAL PRINTERS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

# MAGS LASER COMMERCIAL PRINTERS LIMITED

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# MAGS LASER COMMERCIAL PRINTERS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	2015 £
<b>Current assets</b>			
Debtors		1,910	1,910
<b>Total assets less current liabilities</b>		<u>1,910</u>	<u>1,910</u>
<b>Capital and reserves</b>			
Called up share capital	2	1,600	1,600
Profit and loss account		310	310
<b>Shareholders' funds</b>		<u>1,910</u>	<u>1,910</u>

### Audit exemption statement

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 17 October 2016

S H Maynard  
Director

Company Registration No. 02784623

# MAGS LASER COMMERCIAL PRINTERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

<b>2 Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1,600 ordinary shares of £1 each	1,600	1,600
	<u>          </u>	<u>          </u>

The 'A', 'B', 'C' and 'D' ordinary shares constitute separate classes of shares but are all ordinary shares and confer the same rights and rank pari passu.

### 3 Ultimate parent company

The company is controlled by the close family of S H Maynard and A I Gornall, directors of the company, in so far as they act in concert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.