

Registration number: 07320113

# Maher Millard Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Atkinson Saul Fairholm Limited  
21A Newland  
Lincoln  
LN1 1XP

**Maher Millard Ltd**  
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**Maher Millard Ltd**  
**(Registration number: 07320113)**  
**Abbreviated Balance Sheet at 31 December 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	56,332	57,644
Investments		<u>100</u>	<u>100</u>
		<u>56,432</u>	<u>57,744</u>
<b>Current assets</b>			
Debtors		1	-
Cash at bank and in hand		<u>1,072,644</u>	<u>824,098</u>
		1,072,645	824,098
Creditors: Amounts falling due within one year		<u>(54,599)</u>	<u>(71,983)</u>
Net current assets		<u>1,018,046</u>	<u>752,115</u>
Total assets less current liabilities		1,074,478	809,859
Creditors: Amounts falling due after more than one year		-	(2,459)
Provisions for liabilities		<u>(10,789)</u>	<u>(10,947)</u>
Net assets		<u><u>1,063,689</u></u>	<u><u>796,453</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	400	400
Profit and loss account		<u>1,063,289</u>	<u>796,053</u>
Shareholders' funds		<u><u>1,063,689</u></u>	<u><u>796,453</u></u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 June 2016 and signed on its behalf by:

The notes on pages 3 to 5 form an integral part of these financial statements.

**Maher Millard Ltd**  
**(Registration number: 07320113)**  
**Abbreviated Balance Sheet at 31 December 2015**  
**..... continued**

.....  
D J Millard  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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**Maher Millard Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

**Fixed asset investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Maher Millard Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**

*..... continued*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2015	95,563	100	95,663
Additions	18,111	-	18,111
Disposals	(1,222)	-	(1,222)
At 31 December 2015	<u>112,452</u>	<u>100</u>	<u>112,552</u>
<b>Depreciation</b>			
At 1 January 2015	37,919	-	37,919
Charge for the year	18,782	-	18,782
Eliminated on disposals	(581)	-	(581)
At 31 December 2015	<u>56,120</u>	<u>-</u>	<u>56,120</u>
<b>Net book value</b>			
At 31 December 2015	<u>56,332</u>	<u>100</u>	<u>56,432</u>
At 31 December 2014	<u>57,644</u>	<u>100</u>	<u>57,744</u>

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Undertaking</b>	<b>Country of incorporation</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held</b>	<b>Principal activity</b>
<b>Subsidiary undertakings</b>				
Maher Millard Construction Ltd	England Wales	and Ordinary	100%	Construction

The profit for the financial period of Maher Millard Construction Ltd was £380,015 and the aggregate amount of capital and reserves at the end of the period was £442,893.

**Maher Millard Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
*..... continued*

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	2,409	15,000
Amounts falling due after more than one year	<u>-</u>	<u>2,459</u>
Total secured creditors	<u><u>2,409</u></u>	<u><u>17,459</u></u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary class A of £1 each	100	100	100	100
Ordinary class B of £1 each	100	100	100	100
Ordinary class C of £1 each	100	100	100	100
Ordinary class D of £1 each	100	100	100	100
	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>

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