

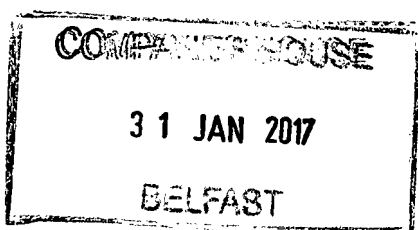
Registration Number NI612431

Charity Number: XR87333

MAGHERA PARISH CARING ASSOCIATION

Abbreviated Accounts

for the year ended 30 April 2016



JNI 31/01/2017 #29
COMPANIES HOUSE

MAGHERA PARISH CARING ASSOCIATION

**Independent Accountants' Report to the Directors
of MAGHERA PARISH CARING ASSOCIATION**

We have compiled the financial statements for the year ended 30 April 2016 set out on pages 2 to 3.

Respective responsibilities of directors and reporting accountants

As directors of the company you are responsible for ensuring that the company maintains proper accounting records and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies (Northern Ireland) Order 1986. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Article 257A, Companies (Northern Ireland) Order 1986.

It is our responsibility to compile the financial statements from the accounting records, information and explanations supplied to us by the company.

Scope of Work

We have compiled the financial statements in accordance with the guidance issued by the Association of Chartered Certified Accountants, and from accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and accordingly, express no opinion on the financial statements.



John Barfoot F.C.C.A.
(Reporting Accountant)
for and on behalf of

JSB Accountancy Ltd.

Chartered Certified Accountants and
Reporting Accountants

8 Broad Street,
Magherafelt,
BT45 6EA.

28 January 2017

MAGHERA PARISH CARING ASSOCIATION

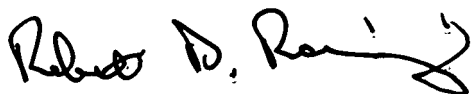
Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed Assets			
Tangible assets	2	1,273,712	1,287,307
Current Assets			
Cash at bank and in hand		306	338
		<u>306</u>	<u>338</u>
Creditors: amounts falling due within one year		<u>(23,366)</u>	<u>(58,356)</u>
Net Current Liabilities		<u>(23,060)</u>	<u>(58,018)</u>
Total Assets Less Current Liabilities		<u>1,250,652</u>	<u>1,229,289</u>
Funds employed			
Restricted funds		1,199,870	1,199,870
Unrestricted funds		50,782	29,419
		<u>1,250,652</u>	<u>1,229,289</u>

For the year ended ended 30th April, 2016 the directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under Article 257A(3) of the Companies (Northern Ireland) Order 1986. No members have required the company to obtain an audit of its accounts in accordance with Article 257B (2).

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).



Robert Rainey
Director

Approved by the board on 28 January 2017

The notes on page 3 form an integral part of these financial statements.

MAGHERA PARISH CARING ASSOCIATION

Notes to the Abbreviated Financial Statements for the year ended 30 April 2016

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards in the United Kingdom including the Statement of Recommended Practice Accounting and Reporting by Charities.

1.2. Restricted Funds

Restricted Funds are those funds that are subject to specific donor-imposed conditions. Expenditure the falls within the criteria laid down by the donor is identified with the fund, together with a fair allocation of support costs. Restricted funds may be income or capital funds.

Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the objects of the association without further specific purpose and are available as general funds.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight Line over the life of the lease
Fixtures, fittings and equipment	-	10% Reducing balance

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 May 2015	
At 30 April 2016	1,328,279
Depreciation	
At 1 May 2015	40,972
Charge for year	13,595
At 30 April 2016	54,567
Net book values	
At 30 April 2016	1,273,712
At 30 April 2015	1,287,307