

Registered number: 08153752

Maintenance TV Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/07/2016

Prepared By:
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ABBREVIATED ACCOUNTS
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The company's registered number is 08153752	

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BALANCE SHEET AT 31/07/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	730,780	558,114
Tangible assets	3	1,348	1,749
		<u>732,128</u>	<u>559,863</u>
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	163,925	216,128
Cash at bank and in hand		<u>6,452</u>	<u>37,236</u>
		170,377	253,364
CREDITORS: Amounts falling due within one year		<u>601,405</u>	<u>377,815</u>
NET CURRENT LIABILITIES		<u>(431,028)</u>	<u>(124,451)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>301,100</u>	<u>435,412</u>
CAPITAL AND RESERVES			
Called up share capital	5	21,488	21,345
Share premium account		1,141,903	1,092,044
Other reserves		(10,270)	(19,206)
Profit and loss account		<u>(852,021)</u>	<u>(658,771)</u>
SHAREHOLDERS' FUNDS		<u>301,100</u>	<u>435,412</u>

For the year ending 31/07/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10/04/2017 and signed on their behalf by

Quintin John Thom
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	straight line 10%
Equipment	straight line 33%

1d. Intangible Assets

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. INTANGIBLE FIXED ASSETS

	Development Costs £	Payments On Account £	Total £
Cost			
At 01/08/2015	606,092	1,724	607,816
Additions	<u>264,055</u>	<u>124</u>	<u>264,179</u>
At 31/07/2016	<u>870,147</u>	<u>1,848</u>	<u>871,995</u>
Depreciation			
At 01/08/2015	49,702	-	49,702
For the year	<u>91,513</u>	<u>-</u>	<u>91,513</u>
At 31/07/2016	<u>141,215</u>	<u>-</u>	<u>141,215</u>
Net Book Amounts			
At 31/07/2016	<u>728,932</u>	<u>1,848</u>	<u>730,780</u>
At 31/07/2015	<u>556,390</u>	<u>1,724</u>	<u>558,114</u>

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/08/2015	<u>2,619</u>	<u>3,117</u>	<u>5,736</u>
At 31/07/2016	<u>2,619</u>	<u>3,117</u>	<u>5,736</u>
Depreciation			
At 01/08/2015	870	3,117	3,987
For the year	<u>401</u>	<u>-</u>	<u>401</u>
At 31/07/2016	<u>1,271</u>	<u>3,117</u>	<u>4,388</u>
Net Book Amounts			
At 31/07/2016	<u>1,348</u>	<u>-</u>	<u>1,348</u>
At 31/07/2015	<u>1,749</u>	<u>-</u>	<u>1,749</u>

4. DEBTORS	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	8,371	7,170
VAT	29,417	7,725
Other Tax	122,967	199,313
Other debtors	<u>3,170</u>	<u>1,920</u>
	<u>163,925</u>	<u>216,128</u>

5. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
2,148,819 Ordinary shares of £0.01 each	<u>21,488</u>	<u>21,345</u>
	<u>21,488</u>	<u>21,345</u>
New shares issued during period:		
14,286 Ordinary shares of £0.01 each	<u>143</u>	<u>1,210</u>
	<u>143</u>	<u>1,210</u>

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